

BANK OF AMERICA GLOBAL METALS, MINING & STEEL CONFERENCE

# A unique investment in the gold industry

Sandeep Biswas

Managing Director and Chief Executive Officer



# Disclaimer

## Forward Looking Statements

This document includes forward looking statements and forward looking information within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “targets”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding estimated reserves and resources, certain plans, strategies, aspirations and objectives of management, anticipated production, study or construction dates, expected costs, cash flow or production outputs and anticipated productive lives of projects and mines. Newcrest continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

These forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Newcrest’s actual results, performance and achievements or industry results to differ materially from any future results, performance or achievements, or industry results, expressed or implied by these forward-looking statements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which Newcrest operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. For further information as to the risks which may impact on Newcrest’s results and performance, please see the risk factors included in the Appendix 4E and Financial Report for the year ended 30 June 2021 and the Annual Information Form dated 6 December 2021 which are available to view at [www.asx.com.au](http://www.asx.com.au) under the code “NCM” and on Newcrest’s SEDAR profile.

Forward looking statements are based on Newcrest’s good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect Newcrest’s business and operations in the future. Newcrest does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of Newcrest. Readers are cautioned not to place undue reliance on forward looking statements, particularly in the current economic climate with the significant volatility, uncertainty and disruption caused by the COVID-19 pandemic. Forward looking statements in this document speak only at the date of issue. Except as required by applicable laws or regulations, Newcrest does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in assumptions on which any such statement is based.

## Technical and Scientific Information

The technical and scientific information contained in this document relating to Red Chris and Brucejack was reviewed and approved by Craig Jones, Newcrest’s Chief Operating Officer (Americas), FAusIMM and a Qualified Person as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects (NI 43-101).

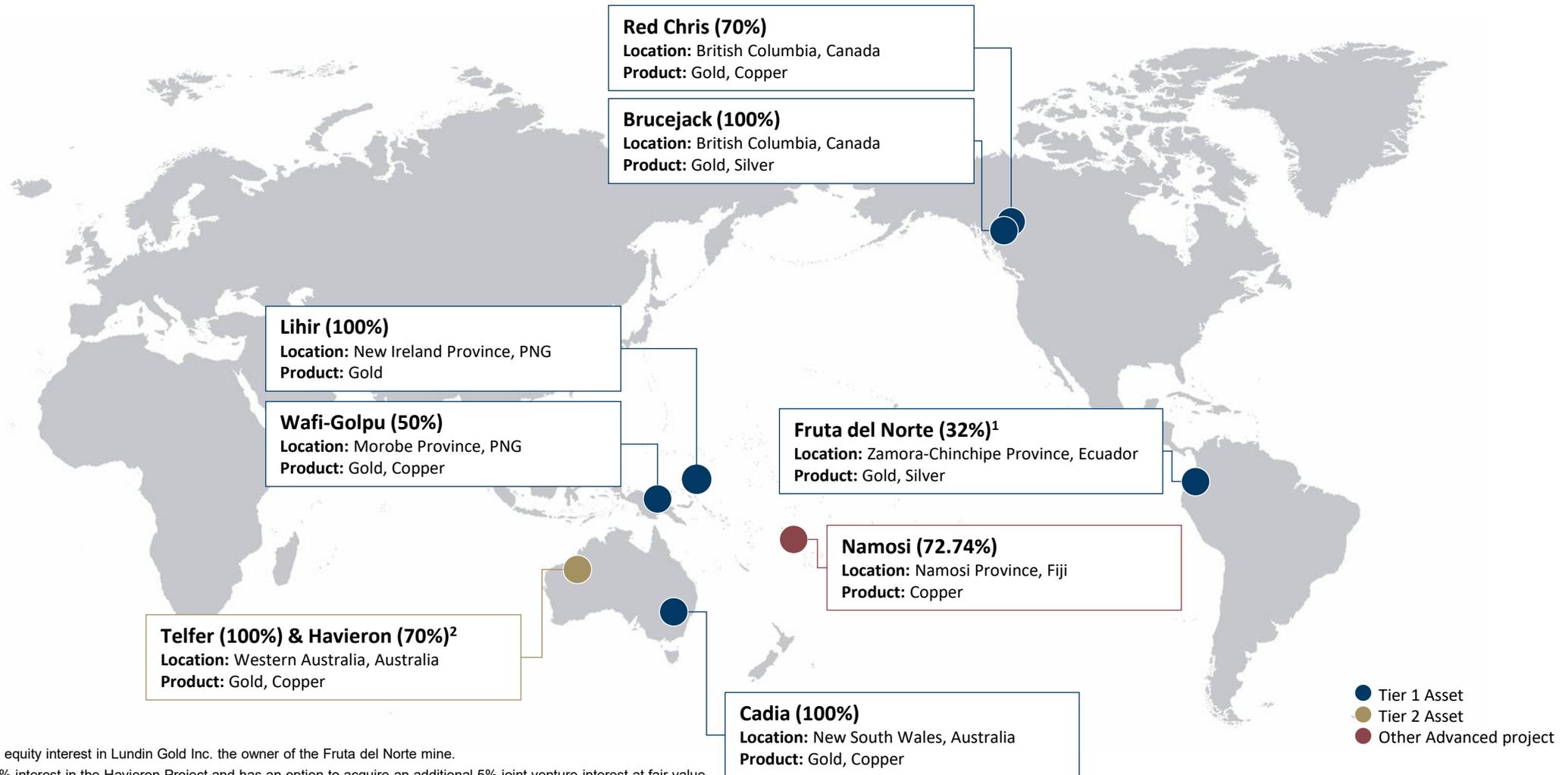
## Competent Person Statement

The information in this document that relates to Exploration Results at Brucejack and Red Chris has been extracted from Newcrest’s releases titled “Quarterly Exploration Report” dated 28 April 2022, 28 January 2022, 28 October 2021 and 22 July 2021 (the original exploration releases). The original exploration releases are available to view at [www.asx.com.au](http://www.asx.com.au) under the code “NCM” and on Newcrest’s SEDAR profile. Newcrest confirms that it is not aware of any new information or data that materially affects the information included in the original releases referred to above and that all material assumptions and technical parameters underpinning the estimates in the original exploration releases continue to apply and have not materially changed. Newcrest confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original exploration releases.

# Newcrest has an unrivalled portfolio of assets



Newcrest is in an enviable position with exposure to six Tier 1 orebodies and a growing presence in Tier 1 regions



1. Newcrest has a 32% equity interest in Lundin Gold Inc. the owner of the Fruta del Norte mine.  
 2. Newcrest holds a 70% interest in the Havieron Project and has an option to acquire an additional 5% joint venture interest at fair value.

# Addition of Brucejack will deliver long term value for stakeholders



## Newcrest has commenced the early stages of its three phase transformation program at Brucejack

### Phase 1: Optimise

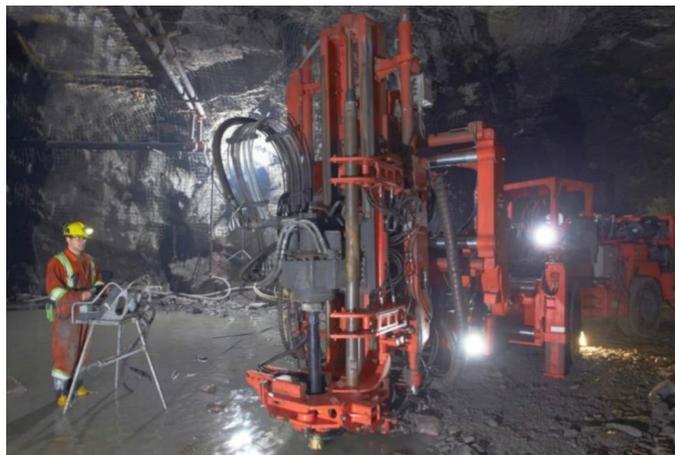
*Safely optimise and simplify operations for efficiency gains*



- Roll-out of highly successful Safety Transformation Plan
- Progressing digital roadmap development to improve technologies across communications, mine dispatch, autonomous remote capabilities and asset management systems
- Ore sorting project underway
- External spend review in progress, including consolidating major contracts, boosting contractor productivity, reducing non-critical purchasing and other synergy benefits with Red Chris

### Phase 2: Unlock

*Realise full 'uplift' potential of Brucejack operations once required permitting and approvals are secured*

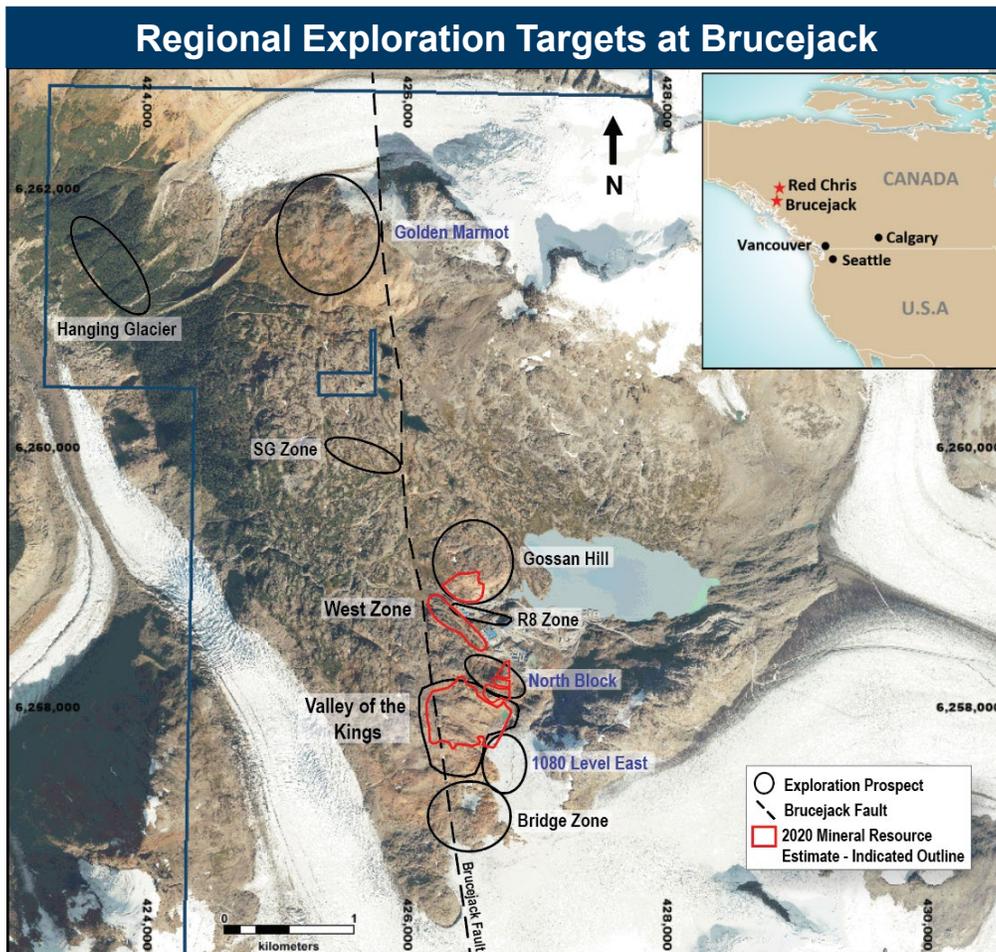


- Mining studies underway to assess underground debottlenecking opportunities to lift average mine production
- Optimised mine plan progressing to increase mining rates, including updating mining inventories from Valley of the Kings
- Resource model review in progress which aims to reduce average development metres and increase stope ore over the life of mine
- Targeting mill throughput capacity upside in the range of 4,500 to 5,000 tonnes per day<sup>2</sup>

1. The estimates are indicative only and are subject to market and operating conditions and all necessary approvals. They should not be construed as guidance.  
2. Subject to further studies, all necessary approvals, permits, internal and regulatory requirements and further works.

# Expanding the Brucejack mineral endowment

## Phase 3: Grow - Intensive drilling program continues to explore significant near mine and district-scale opportunities



**Figure:** Plan view map of the Brucejack Property, spanning the 4km gossanous trend from Golden Marmot in the north to Bridge Zone in the South.

### Golden Marmot: District scale exploration upside

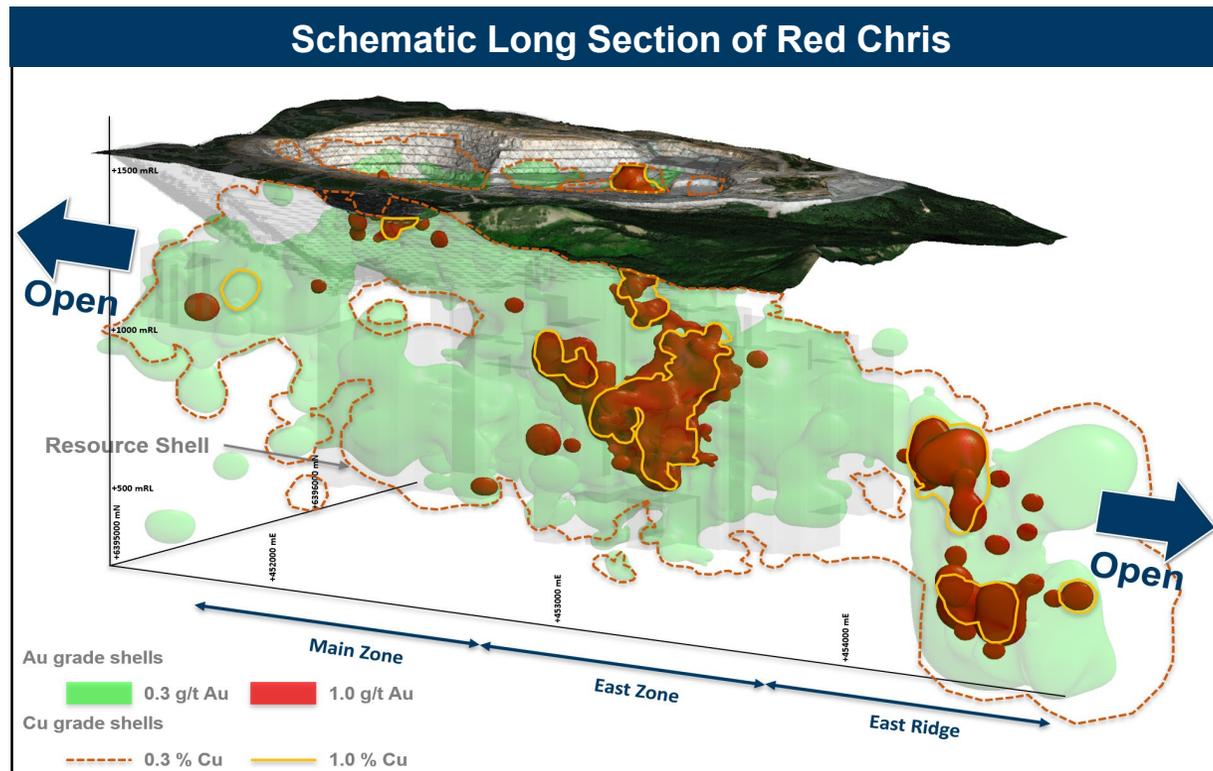
- Golden Marmot is a new discovery located outside of the Mineral Resource estimate
- Exceptional results from recent drilling continues to expand the high grade mineralisation footprint
- Potential for additional higher grade discoveries with mineralisation remaining open in all directions and at depth; follow up drilling planned to define the footprint extent

### Valley of the Kings: Near mine and extensional upside

- Latest outstanding drilling results confirm the significant upside potential for resource growth at the Valley of the Kings deposit
- Further high grade results returned from North Block and 1080 Level East, which are both outside the current resource
- Near mine drill program will continue to test North Block, 1080 Level East and other near mine expansion targets, including Bridge Zone, West Zone and Gossan Hill

# Significant opportunities for growth at Red Chris

Newcrest is actively advancing multiple options to grow the Red Chris mineral endowment



**Figure:** Oblique schematic section view of the Red Chris porphyry corridor showing gold distribution. 0.3 g/t Au, 1 g/t Au, 0.3% Cu and 1% Cu shell projections generated from the Leapfrog™ model.

## East Ridge

- East Ridge is a recent discovery which is outside of Newcrest's initial Mineral Resource estimate
- Aggressive drilling campaign continues to expand the footprint and continuity of the higher grade mineralisation which remains open to the east and at depth
- East Ridge has the potential to increase the Red Chris resource base with ongoing drilling in progress to define the extent of the mineralised corridor
- In addition to East Ridge, the project contains a pipeline of targets which will be tested by the ongoing exploration program

## Project Development<sup>1</sup>

- Works are advancing on the Block Cave Feasibility Study which is on track for completion in H2 FY23
- Potential for 'early mining' of high grade pods in the East Zone being reviewed
- Surface infrastructure and key contracts for the Feasibility Study expected to be completed in Q4 FY22

# Newcrest is a unique investment in the gold industry



**Low-cost  
production**



**Outstanding  
organic growth  
portfolio**



**Material  
copper  
exposure**



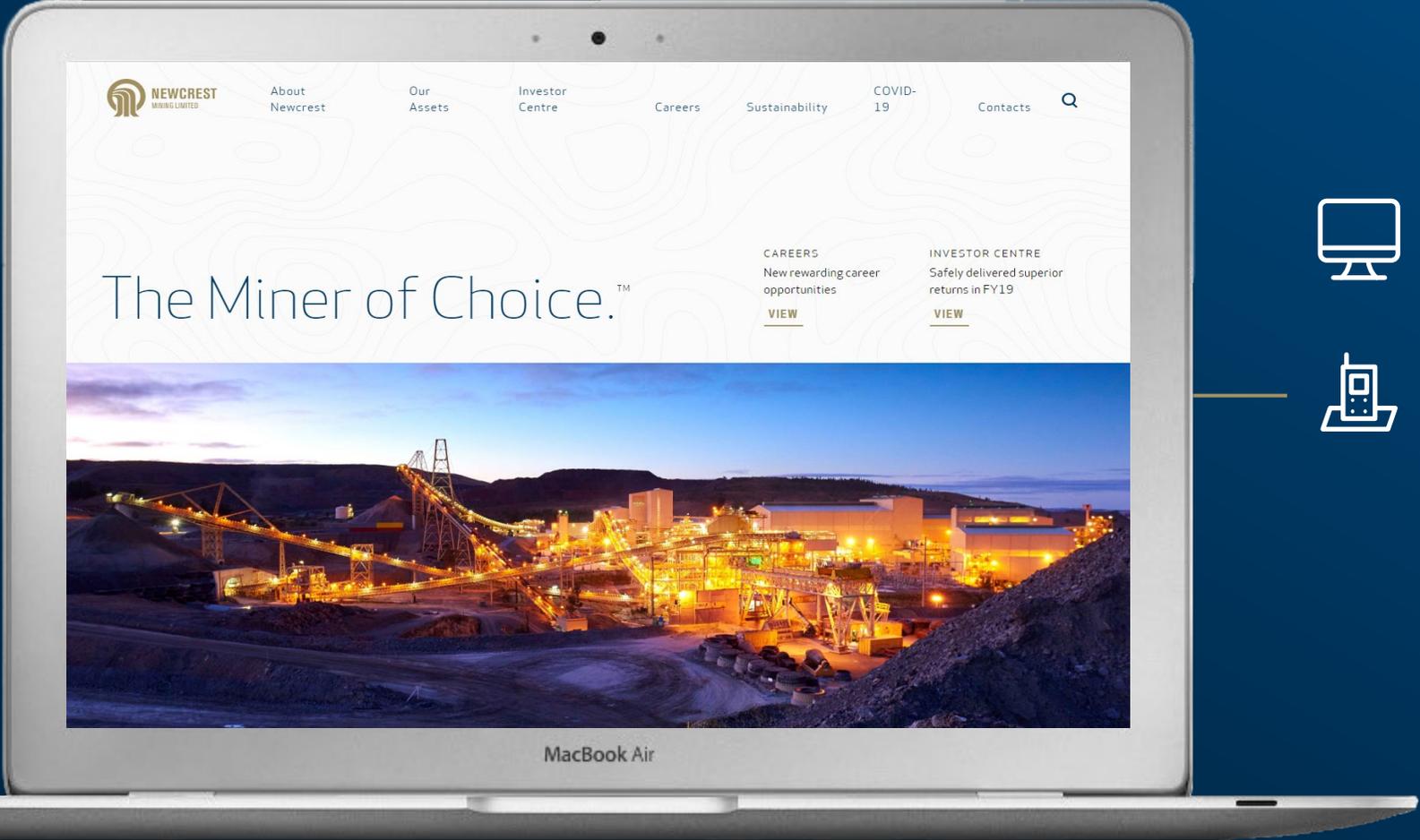
**Long  
reserve life**



**Strong  
exploration &  
technical  
capabilities**



**Financially  
robust**



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+61 (3) 9522 5570



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