Market Release

14 October 2020



Newcrest releases Technical Reports for Cadia, Lihir and Wafi-Golpu

Newcrest Mining Limited (ASX, TSX, PNGX: NCM) has overnight released Technical Reports on its Cadia Operation, Lihir Operation and Wafi-Golpu Project in connection with its secondary listing on the Toronto Stock Exchange (the Technical Reports).

A copy of the Technical Reports can be found on Newcrest's <u>website</u>. The Technical Reports have been prepared in accordance with *National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators* (NI 43-101) and the provisions of the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definition Standards – for Mineral Resources and Mineral Reserves May 2014 (the CIM Definition Standards) for lodgement on CSA's "System for Electronic Document Analysis and Retrieval" (SEDAR).

The Mineral Resource and Mineral Reserve estimates in each Report have been prepared under the direction of a Qualified Person as defined in NI43-101, using accepted industry practice.

Mineral Resources and Mineral Reserves were initially classified using the 2012 edition of the Australasian Joint Ore Reserves Committee Code (the JORC Code). The confidence categories assigned under the JORC Code were reconciled to the confidence categories in the CIM Definition Standards. As the confidence category definitions are the same, no modifications to the confidence categories was required. Note that NI 43-101 does not allow for Inferred Mineral Resources to be added to other Mineral Resource categories.

Mineral Resources and Mineral Reserves in the Technical Reports are reported in accordance with the CIM Definition Standards. Terminology differences were addressed in that the term "Ore Reserves" in the JORC Code is reported as "Mineral Reserves" using the CIM Definition Standards, and the term "Proved Ore Reserve" in the JORC Code is reported as "Proven Mineral Reserves" using the CIM Definition Standards.

Authorised by the Newcrest Disclosure Committee

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This information is available on our website at www.newcrest.com