

# Market Release

5 March 2020



## Finalisation of Gosowong sale

Newcrest has finalised the sale of 100% of Newcrest Singapore Holdings Pte Ltd (NSH) to Indotan Halmahera Bangkit (Indotan) for \$90m, of which \$60m has already been received and the remaining \$30m payable in 18 months.

NSH owns 75% of PT Nusa Halmahera Minerals (PT NHM), which operates the Gosowong mine in Indonesia. All conditions precedent have been satisfied and economic ownership has transferred with an effective date of 31 December 2019.

The sale of NSH follows a strategic review of the asset by Newcrest and to comply with the amended PT NHM Contract of Work which required at least 51% of PT NHM to be owned by Indonesian parties by 30 June 2020.

### Authorised by the Newcrest Disclosure Committee

#### For further information please contact

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