

Executive Changes at Newcrest

Newcrest has today announced changes to the composition of its Executive Committee. These changes follow the announcement of the new structure for the Committee in August 2019.

We are now pleased to announce that Suresh Vadnagra will take up the Chief Technical and Projects Officer (CTPO) role in June 2020. Suresh joins Newcrest from MMG, where he has served on the Executive Committee since January 2018 in his capacity as the Executive General Manager Operations – Americas. In this role one of his primary accountabilities was for Las Bambas, one of the world’s largest copper operations. In December 2019, he assumed the role of Executive General Manager – Africa and Australia with multi-asset accountability for MMG’s operations in these jurisdictions. Suresh joined MMG in 2011 and held a number of other senior roles with the company, including General Manager of the Sepon mine in Lao PDR and General Manager Operational Excellence. Suresh previously held senior roles in Iluka Resources and BHP.

Newcrest is also pleased to announce a successor as Chief People and Sustainability Officer for Ian Kemish, who will retire from Newcrest at the end of March. Lisa Ali, currently the Head of Transformation of the Petroleum Company of Trinidad and Tobago and Interim CEO of Paria Fuel Trading Company, will commence with Newcrest on 29 February 2020. Lisa has had an extensive career in the oil and gas sector. Prior to being appointed in early 2018 to her current role she held a number of senior roles with BP across a 12-year period, including Head of Upstream Talent and Learning for BP’s upstream business, Vice President Human Resources for the BP Global Operations Organisation, and Vice President HR in Brazil and Trinidad. Prior to joining BP, Lisa worked with Process Plant Services and Unilever in senior technical and commercial roles.

Finally, Newcrest is also pleased to announce the promotion of Seil Song into the Chief Development Officer role with effect from 15 March. Seil is currently Newcrest’s General Manager – Business Development, and will replace Michael Nossal who will also retire from Newcrest at the end of March. Seil has contributed strongly to Newcrest’s growth strategy since joining the company in April 2017, helping build a significant pipeline of growth opportunities including the acquisition of a 70% operating interest in the Red Chris operation in Canada and Newcrest’s equity interest in Lundin Gold.

Following the above transitions, the Newcrest Executive Committee will comprise:

- Chief Executive Officer – Sandeep Biswas
- Chief Financial Officer – Gerard Bond
- Chief Operating Officer (PNG) – Craig Jones
- Chief Operating Officer (Australia, Indonesia & Americas) - Phil Stephenson
- Chief Technical & Projects Officer – Suresh Vadnagra
- Chief Legal, Risk & Compliance Officer – Francesca Lee
- Chief People & Sustainability Officer – Lisa Ali
- Chief Development Officer – Seil Song

Sandeep Biswas, CEO and Managing Director, said: “I am delighted that we have been able to bring individuals of this quality into our senior leadership team as part of this planned and orderly renewal. I am particularly pleased that it combines internal promotion with the addition of proven executive talent. Each of our new executives bring significant experience in their own disciplines, and I am confident they will make a major contribution the future success of our business.”

Sandeep Biswas expressed his appreciation to outgoing Executive Committee members Michael Nossal and Ian Kemish for their strong contributions to the success of the business.

“Michael Nossal can take great pride in the significant positive impact he has had on our growth agenda over almost five years. He has overseen the acquisition of our interests in SolGold, Lundin Gold and Red Chris, the establishment and extension of our interests in Ecuador, the establishment of the Project Delivery Group, and the creation of a strong pipeline of exploration projects and growth options.”

“Since May 2016 Ian Kemish has applied his considerable experience as a former Australian Ambassador to help Newcrest lift its professional standards across social performance, external risk management and communications. Ian has also driven our sustainability strategy, securing our membership of the International Council of Mining and Metals (ICMM). I am also grateful to him for his willingness, since October 2018, to extend his responsibilities to take on accountability for the People function, where he has exerted strong leadership.” Ian has agreed to continue to support Newcrest in an advisory capacity, with a particular emphasis on our external engagement in key jurisdictions such as PNG and Australia.

Sandeep Biswas also thanked Bob Thiele for his exemplary performance as acting CTPO since August 2019, and for his willingness to continue in this role until Suresh Vadnagra joins the Company.

Authorised by the Newcrest Disclosure Committee

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