

Newcrest enters top 20 ASX listed companies

Newcrest entered the ASX Top 20 as announced by S&P Dow Jones Indices on Friday 13 December 2019, taking effect from the open of trading on December 23, 2019.

Newcrest Managing Director and Chief Executive Officer, Sandeep Biswas said “We are very pleased to enter the ASX Top 20 which is a result of our Transformation growth journey over the past five years.

“The success of our Transformation and Full Year 2019 Results speak for themselves and are testament to the commitment and contribution of our people. I am proud that we have achieved a strong safety record reflecting no fatalities for the previous 4 years and significantly reducing workplace related injuries. At the same time we have improved our Organisational Health Index ranking which is now in the 1st quartile, highlighting that our employees are engaged and effectively performing within our business.”

As reported in the Full Year Results 2019 Newcrest achieved a record low annual AISC of \$738 per oz, Free Cash Flow increased 34% to \$804m, produced 2.49 million ounces of gold, and reduced net debt by 62%.

Newcrest continued to invest in growth during the Full Year 2019 reporting period, gaining exposure to another operating asset, the Red Chris mine in Canada with plans to improve the current operating performance and, subject to drilling and further study, transform Red Chris into a Tier One operation by means of block caving.

A strong exploration programme continues to deliver promising opportunities including access to a prospect in the East Pilbara region of Western Australia (Havieron deposit) which, subject to drilling and further study, could considerably improve the profitability and extend the life of Newcrest’s nearby Telfer Mine.

About the S&P Dow Jones Indices

The S&P/ASX 20 index is a stock market index of stocks listed on the Australian Securities Exchange from Standard & Poor's. The S&P/ASX 20 index is composed of the 20 largest companies by market capitalisation. All 20 companies also feature in the S&P/ASX 50.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), for more information visit www.spdji.com

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