Quarterly Report

For the three months ended 30 September 2017
(figures are unaudited and in US$ except where stated)

NEWCREST MINING LIMITED

Key Points[1]

September Quarter 2017

- Gold production of 523koz for the quarter, down 5.2% from the prior quarter
- Copper production of 17kt for the quarter, up 28.6% from the prior quarter
- Group AISC per ounce of $898/oz, in line with the prior quarter
- Group AISC per ounce margin increased 12.8% to $406/oz for the quarter
- Cadia East PC2 recorded its highest quarterly ore production, and PC1 recommenced ore production

Newcrest Managing Director and Chief Executive Officer, Sandeep Biswas, said "At Newcrest we remain focussed on eliminating fatalities and life-changing injuries from our business. This focus and the commitment from all our employees and contractors to our Safety Transformation Plan has enabled Newcrest to go more than two years without a fatality.

During the September quarter, Cadia recommenced production from both of Cadia East's panel caves, and Panel Cave 2 recorded its highest quarterly ore production. This resulted in Cadia significantly increasing production compared to the prior quarter. While gold production for the Group was lower than the prior quarter, we conducted a number of major plant shutdowns across the group in the September quarter, and we expect gold production to increase over the coming quarters."

Highlights		Metric	September 2017 Qtr	June 2017 Qtr	FY17[2]	FY18 Guidance
Group production	- gold	oz	522,917	551,815	2,380,630	2.4-2.7moz
	- copper	t	16,681	12,968	83,941	80-90kt
All-In Sustaining Cost		$/oz	898	902	787	
Realised gold price		$/oz	1,304	1,262	1,263	
All-In Sustaining Cost margin		$/oz	406	360	476	

(1) See information under heading "Non-IFRS Financial Information" on the last page of this report for further information
(2) Includes approximately 10koz ounces of gold production from the Hidden Valley mine which was divested in September 2016

Overview

Gold production in the September 2017 quarter was lower than the prior quarter, driven by lower production at Lihir and Gosowong, partially offset by increases in production at Cadia, Telfer and Bonikro. Lower production at Lihir was flagged in the FY17 Full Year Financial Results release, where increased maintenance and lower processed grade was expected to impact production in the September quarter. Cadia's recovery following the April 2017 seismic event continued, with both Panel Cave 1 (PC1) and Panel Cave 2 (PC2) recommencing production during the quarter and PC2 achieving its highest quarterly ore production.

The Group's AISC for the September quarter of $898 per ounce was in line with the prior quarter. AISC per ounce of both the June and September 2017 quarters have been normalised for the Cadia seismic event, in line with World Gold Council Guidelines.

Guidance for FY18 remains unchanged, with the continued expectation that gold production in the first half of the financial year will be lower than the second half of the financial year as Cadia East ore production ramps up and with fewer planned shutdown events at Lihir scheduled in the second half of the year. Newcrest's free cash flow is also expected to be substantially lower in the first half of the financial year, reflecting both these Cadia and Lihir production impacts as well as the usual draw on working capital in the first half of the financial year.

Production Highlights		Metric	Sept 2017 Qtr	June 2017 Qtr	FY17[3]	FY18 Guidance
Group	- gold	oz	522,917	551,815	2,380,630	2.4-2.7moz
	- copper	t	16,681	12,968	83,941	80-90kt
	- silver	oz	218,787	253,588	1,168,812	
Cadia	- gold	oz	120,514	76,552	619,606	680-780koz
	- copper	t	12,196	7,818	63,805	~70kt
Telfer	- gold	oz	94,112	88,688	386,242	440-500koz
	- copper	t	4,485	5,150	20,136	~15kt
Lihir	- gold	oz	202,922	276,230	940,060	880-980koz
Gosowong[4]	- gold	oz	68,524	80,035	295,876	230-290koz
Bonikro[5]	- gold	oz	36,846	30,309	128,327	130-155koz
Hidden Valley[6]	- gold	oz	-	-	10,520	
Fatalities		Number	0	0	0	
TRIFR[7]		mmhrs	2.2	2.1	3.3	
All-In Sustaining Cost[8]		$/oz	898	902	787	
All-In Cost[8]		$/oz	985	1,039	897	
Realised gold price[9]		$/oz	1,304	1,262	1,263	
Realised copper price[9]		$/lb	2.89	2.59	2.44	
Realised silver price[9]		$/oz	16.91	16.84	18.11	
Average exchange rate		AUD:USD	0.7891	0.7507	0.7541	
Average exchange rate		PGK:USD	0.3143	0.3144	0.3153	

All figures are 100% unless stated otherwise

(3) Cadia includes development production from the Cadia East project of 1,345 ounces of gold and 157 tonnes of copper in FY17. Costs associated with this production were capitalised and are not included in the All-In Sustaining Cost or All-In Cost calculations in this report. There was no further capitalisation of production following the completion of development activities at Cadia East in the March 2017 quarter.

(4) The figures shown represent 100%. Newcrest owns 75% of Gosowong through its holding in PT Nusa Halmahera Minerals, an incorporated joint venture.

(5) The figures shown represent 100%. Bonikro includes mining and near-mine exploration interests in Côte d'Ivoire which are held by LGL Mines CI SA and Newcrest Hire CI SA (of which Newcrest owns 89.89% respectively).

(6) The figures shown represent Newcrest's 50% interest up to the economic effective disposal date of 31 August 2016

(7) Total Recordable Injury Frequency Rate

(8) All-In Sustaining Cost (AISC) and All-In Cost (AIC) metrics are as per the World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013

(9) Realised metal prices are the US$ spot prices at the time of sale per unit of metal sold (net of hedges of Telfer gold production only), excluding the impact of price related finalisations for metals in concentrate

Operations

Cadia, Australia

Highlights		Metric	Sept 2017 Qtr	Jun 2017 Qtr	FY17(10)	FY18 Guidance
TRIFR		mmhrs	6.2	5.9	10.7	
Cadia East production	- gold	oz	113,714	33,252	563,475	
	- copper	t	10,074	3,179	56,697	
Ridgeway production	- gold	oz	4,454	4,108	16,938	
	- copper	t	1,665	987	3,455	
Stockpile production	- gold	oz	2,346	39,192	39,192	
	- copper	t	457	3,652	3,652	
Total Cadia production	**- gold**	**oz**	**120,514**	**76,552**	**619,606**	**680-780koz**
	- copper	**t**	**12,196**	**7,818**	**63,805**	**~70kt**
Sales	- gold	oz	115,665	81,115	625,942	
All-In Sustaining Cost(11)		$/oz	143	303	241	
All-In Sustaining Cost margin		$/oz	1,161	959	1,022	

(10) Includes development production from the Cadia East project of 1,345 ounces of gold and 157 tonnes of copper in FY17. Costs associated with this production were capitalised and were not included in the All-In Sustaining Cost of All-In Cost calculations in this report. There was no further capitalisation of production following the completion of development activities at Cadia East in the March 2017 quarter

(11) AISC reduced by $424 per ounce ($839 per ounce for the June 2017 quarter) for the seismic event which reflects the earnings normalisation in line with World Gold Council guidelines

On 14 April 2017 a large seismic event impacted the Cadia operation. As previously announced, PC2 recommenced ore production on 19 July 2017 following completion of the three-week test and response phase that commenced on 28 June 2017, and Panel Cave 1 (PC1) recommenced ore production from two of the seven extraction drives on 13 September 2017.

Ore production from PC2 of 3.6mt (equivalent to 14.1mtpa), was a record quarterly performance for the cave and was achieved while continuing to manage draw volumes to safely propagate the cave and optimise cave shape and resource recovery. The 60% increase in ore able to be drawn, compared to pre-seismic event levels, was due to the planned completion of drill and blast activities in the east and increased draw rates from the west as the cave matures.

Ore production from PC1 of 0.1mt in the September Quarter reflected the recommencement of ore production late in the quarter. Currently, five extraction drives are operational with the remaining two extraction drives expected to be operational by the end of December 2017, subject to market and operating conditions.

Ore production from the Ridgeway sub-level cave ceased during the quarter, with Ridgeway being returned to care and maintenance. Processing of the low-grade stockpiles was also discontinued during the quarter.

Gold production for the September quarter was 57% higher than the prior quarter reflecting the progressive increase in processing of higher grade ore from Cadia East in place of low-grade stockpile and Ridgeway material. Mill throughput was lower in the September quarter than the prior quarter, as processing of low-grade stockpile and Ridgeway material was discontinued, though the volume and impact of low grade stockpile material contributed to lower recovery rates in the September quarter. Mill throughput volume is expected to continue to increase in the December quarter. Recoveries were also lower in the quarter due to the metallurgical properties of new areas of the PC2 orebody being accessed at volume for the first time. Work is underway to optimise the recoveries from this material.

Cadia's AISC per ounce for the September quarter was lower than the prior quarter, principally due to the lower sustaining capital on a per ounce sold basis and the higher realised copper price. Cadia's AISC for the September quarter has been reduced by $424 per ounce of gold sold for the seismic event, which reflects the earnings normalisation only (i.e. Adjusted Operating Costs) in line with World Gold Council guidelines.

Lihir, Papua New Guinea

Highlights		Metric	Sept 2017 Qtr	Jun 2017 Qtr	FY17	FY18 Guidance
TRIFR		mmhrs	0.8	0.3	0.7	
Production	- gold	oz	202,922	276,230	940,060	880-980koz
Sales	- gold	oz	196,036	286,182	940,789	
All-In Sustaining Cost		$/oz	1,072	802	858	
All-In Sustaining Cost margin		$/oz	232	460	405	

As previously flagged, Lihir's gold production was impacted by lower throughput due to a series of shutdowns for maintenance. Production was also impacted due to lower grade from the pit (resulting from a bench slip that impacted access to Phase 9 for part of the quarter) and lower recoveries.

Lihir's AISC per ounce for the September quarter increased as a result of higher unit site costs (principally driven by lower grade and increased costs associated with the shutdowns and pit remediation work) and higher production stripping costs due to a planned increase in Phase 14 waste removal.

Lihir – Material Movements

Ore Source	Metric	Sept 2017 Qtr	Jun 2017 Qtr	FY17
Ex-pit crushed tonnes	kt	1,287	2,494	8,265
Ex-pit to stockpile	kt	623	1,761	5,124
Waste	kt	5,540	4,190	16,680
Total Ex-pit	**kt**	**7,449**	**8,444**	**30,069**
Stockpile reclaim	kt	2,005	1,204	4,849
Stockpile relocation	kt	3,162	3,881	15,308
Total Other	**kt**	**5,167**	**5,085**	**20,157**
Total Material Moved	**kt**	**12,616**	**13,530**	**50,225**

Total Material Moved (including relocation and reclaim) for the September quarter was lower than the previous quarter due to lower crusher feed demand (as a result of planned maintenance) and the pit access issues referred to above.

The increase in waste tonnes reflects the planned increase in Phase 14 waste stripping.

Lihir – Processing

Equipment	Metric	Sept 2017 Qtr	Jun 2017 Qtr	FY17
Crushing	kt	3,292	3,698	13,113
Milling	kt	3,433	3,610	13,001
Flotation	kt	2,543	1,961	6,668
Total Autoclave	kt	1,751	2,322	8,779

As expected, mill throughput decreased quarter-on-quarter due to the increased shutdown activity that typically occurs in the September quarter. Mill throughput in the September 2017 quarter was 13.6mtpa (annualised), which was 1.6mtpa (annualised) higher than the same period last year. The sustained annualised mill throughput rate target of 14mtpa by the end of December 2017 remains on track.

Due to shutdowns of both Autoclave 2 and Autoclave 4 (AC4), and a temporary issue with one of the oxygen plants which has since been repaired, more material was processed via the float circuit which negatively impacted recoveries for the September quarter. The Float Tails Leach Stage 2 cyclone was completed late in the quarter, and is expected to have a positive impact on recoveries during the December quarter. A third pump was commissioned for AC4 during the September quarter and is expected to increase autoclave throughput going forward.

Telfer, Australia

Highlights		Metric	Sept 2017 Qtr	Jun 2017 Qtr	FY17	FY18 Guidance
TRIFR		mmhrs	6.4	8.2	10.7	
Production	- gold	oz	94,112	88,688	386,242	440-500koz
	- copper	t	4,485	5,150	20,136	
Sales	- gold	oz	83,899	94,678	398,281	
All-In Sustaining Cost		$/oz	1,483	1,352	1,178	
All-In Sustaining Cost margin(12)		$/oz	(179)	(90)	85	

(12) AISC margin calculated with reference to the Group average realised gold price

Gold production at Telfer increased 6% in the September quarter, primarily driven by higher grade ex-pit ore from the West Dome Stage 3 Interim pit replacing low-grade stockpiles fed to the mill in the prior quarter. The benefit of this higher grade ore was partially offset by lower mill throughput due to a large planned shutdown in August and a number of operational issues, including an unplanned power outage and crusher blockages and repairs.

AISC per ounce in the September quarter increased primarily as a result of lower gold sales and lower by-product credits due to lower copper production. This was partially offset by lower production stripping costs.

The final cutback of West Dome open pit Stage 2 was approved during the quarter at a capital cost of A$93 million. Subject to metal prices and operating conditions, this investment is estimated to extend the life of Telfer's open pit by around four years, until approximately 2023.

Gosowong, Indonesia

Highlights(13)		Metric	Sept 2017 Qtr	Jun 2017 Qtr	FY17	FY18 Guidance
TRIFR		mmhrs	1.1	1.2	2.4	
Production	- gold	oz	68,524	80,035	295,876	230-290koz
Sales	- gold	oz	81,108	70,210	275,008	
All-In Sustaining Cost		$/oz	763	781	757	
All-In Sustaining Cost margin		$/oz	541	481	506	

(13) The figures shown represent 100%. Newcrest owns 75% of Gosowong through its holding in PT Nusa Halmahera Minerals, an incorporated joint venture

Production at Gosowong decreased in the September quarter due to lower head grade and throughput. Lower throughput was primarily due to a fire incident at a power generator that temporarily reduced milling capacity, and an operational issue with one of the SAG mills. Both issues have since been resolved.

AISC per ounce in the September quarter was slightly lower, due to a decrease in sustaining capital expenditure partially offset by the impact of the lower grade.

Bonikro, Côte d'Ivoire

Highlights[14]		Metric	Sept 2017 Qtr	Jun 2017 Qtr	FY17	FY18 Guidance
TRIFR		mmhrs	2.5	1.1	0.9	
Production	- gold	oz	36,846	30,309	128,327	130-155koz
Sales	- gold	oz	35,165	31,107	128,851	
All-In Sustaining Cost		$/oz	756	1,279	1,105	
All-In Sustaining Cost margin		$/oz	548	(17)	158	

(14) The figures shown represent 100%. Bonikro includes mining and near-mine exploration interests in Côte d'Ivoire which are held by LGL Mines CI SA and Newcrest Hire CI SA (of which Newcrest owns 89.89% respectively)

Gold production for the September quarter was 22% higher than the prior quarter. As previously flagged, mill throughput decreased due to a lower amount of oxide ore in the feed blend. However, this was more than offset by an increase in the head grade.

Bonikro's AISC per ounce in the September quarter was significantly lower than the prior quarter as a result of the higher grade, lower site costs due to the second operating Hiré pit having been completed in the prior quarter and lower maintenance costs. Production stripping and sustaining capital expenditure also decreased in the quarter.

The Strategic Review to assess options for maximising the value of Bonikro to Newcrest shareholders continues. The review is considering a range of options, including investment in a further cut-back in the Bonikro pit and divestment of the operation. The review is expected to be finalised by the end of December 2017.

Project Development

Wafi-Golpu, Papua New Guinea

The Wafi-Golpu Joint Venture parties continued to progress activity in line with the forward work plan previously communicated, including engagement with the PNG Government on the application for a Special Mining Lease (SML) for the Wafi-Golpu project.

The current study work is focused on assessing internally-generated power options, developing deep sea tailings placement options to compare with terrestrial tailings storage options, and reassessing block cave levels and increased mining rates due to increased knowledge obtained from further drilling undertaken during the year.

The Joint Venture parties are targeting a complete update of the Feasibility Study by the end of the March 2018 quarter. The focus of this work is to further optimise the business case and confirm any amendments necessary to the supporting documents for the SML application.

Timing of first production is dependent on the updated study outcomes and the granting of an SML.

Exploration

Please see separate “Quarterly Exploration Report” for an exploration update and results from the September 2017 quarter.

Corporate

Newcrest has recently completed hedging of a portion of Telfer's expected FY20 gold sales, with 183,231 ounces of gold sales being hedged at an average AUD gold price of AUD 1,716 per ounce. Together with the Telfer hedges previously announced by the Company on 24 July 2017, the volume and prices hedged in relation to Telfer are as follows:

Financial Year Ending	Gold Ounces Hedged	Average AUD/oz Gold Price
30 June 2018	294,697	1,765
30 June 2019	135,044	1,767
30 June 2020	183,231	1,716
Total	**612,972**	**1,751**

Sandeep Biswas
Managing Director and Chief Executive Officer

Gold Production Summary

September 2017 Quarter	Mine Production Tonnes (000's)(15)	Tonnes Treated (000's)	Head Grade (g/t Au)	Gold Recovery (%)	Gold Production (oz)	Gold Sales (oz)	All-In Sustaining Cost ($/oz)
Cadia East Panel Cave 1	*134*						
Cadia East Panel Cave 2	*3,565*						
Total Cadia East	3,699	3,779	1.20	78.4	113,714	109,198	
Ridgeway	453	442	0.34	80.2	4,454	4,122	
Stockpile	-	476	0.28	55.4	2,346	2,346	
Total Cadia	**4,152**	**4,697**	**1.03**	**77.8**	**120,514**	**115,665**	**143**
Telfer Open Pit	9,392	4,205	0.62	75.1	62,880		
Telfer Underground	1,152	1,079	0.99	87.0	29,971		
Telfer Dump Leach					1,262		
Total Telfer	**10,544**	**5,284**	**0.70**	**78.5**	**94,112**	**83,899**	**1,483**
Lihir	7,449	3,433	2.50	73.6	202,922	196,036	1,072
Gosowong	187	158	13.46	96.2	68,524	81,108	763
Bonikro	2,748	606	2.18	87.5	36,846	35,165	756
Total	**25,080**	**14,177**	**1.45**	**78.7**	**522,917**	**511,872**	**898**

All figures are 100%

(15) Mine production for open pit and underground includes ore and waste

Copper Production Summary

September 2017 Quarter	Copper Grade (%)	Copper Recovery (%)	Concentrate Produced (tonnes)	Metal Production (tonnes)
Cadia East	0.32	83.2	45,901	10,074
Ridgeway	0.42	89.6	6,407	1,665
Stockpile	0.13	73.0	2,246	457
Total Cadia	**0.31**	**83.6**	**54,554**	**12,196**
Telfer Open Pit	0.07	63.4	15,747	1,956
Telfer Underground	0.26	89.7	17,635	2,529
Total Telfer	**0.11**	**76.0**	**33,382**	**4,485**
Total	**0.21**	**81.4**	**87,936**	**16,681**

All figures are 100%

Silver Production Summary

September 2017 Quarter	Head Grade (g/t)	Silver Recovery (%)	Tonnes Treated ('000)	Silver Production (oz)
Cadia(16)			4,697	77,570
Telfer(16)			5,284	44,758
Lihir(16)			3,433	16,344
Gosowong	16.0	87.7	158	75,567
Bonikro(16)			606	4,547
Total			**14,177**	**218,787**

All figures are 100%
(16) Silver head grade and recovery not currently assayed

All-In Sustaining Cost – September 2017 Quarter

		3 Months to 30 September 2017						
	Units	**Cadia**	**Telfer**	**Lihir**	**Goso-wong**	**Bonikro**	**Corp/ Other**	**Group**
Gold Produced	**Oz**	**120,514**	**94,112**	**202,922**	**68,524**	**36,846**	**-**	**522,917**
Mining	$/oz prod.	410	654	192	317	433	-	359
Milling	$/oz prod.	388	458	462	80	173	-	374
Administration and other	$/oz prod.	132	192	220	235	154	-	193
Third party smelting, refining and transporting costs	$/oz prod.	141	137	4	9	2	-	60
Royalties	$/oz prod.	48	44	28	67	55	-	42
By-product credits	$/oz prod.	(668)	(307)	(1)	(27)	(2)	-	(214)
Ore inventory, production stripping and AOD adjustments(17)	$/oz prod.	(9)	(65)	(50)	19	(187)	-	(44)
Earnings normalisation adjustment(18)	$/oz prod.	(407)	-	-	-	-	-	(94)
Net Cash Costs	**$/oz prod.**	**35**	**1,113**	**855**	**700**	**628**	**-**	**676**
Gold Sold	**Oz**	**115,665**	**83,899**	**196,036**	**81,108**	**35,165**	**-**	**511,872**
Adjusted operating costs(19)	**$/oz sold**	**43**	**1,192**	**811**	**661**	**673**	**-**	**667**
Corporate general & administrative costs(20)	$/oz sold	-	-	-	-	-	35	35
Reclamation and remediation costs	$/oz sold	4	29	4	19	11	-	11
Production stripping	$/oz sold	-	77	129	-	48	-	65
Advanced operating development	$/oz sold	-	-	-	-	-	-	-
Capital expenditure (sustaining)	$/oz sold	96	173	127	60	24	4	114
Exploration (sustaining)	$/oz sold	-	12	1	23	-	-	6
All-In Sustaining Cost	**$/oz sold**	**143**	**1,483**	**1,072**	**763**	**756**	**39**	**898**
Capital expenditure (non-sustaining)	$/oz sold	97	44	42	-	-	15	60
Exploration (non-sustaining)	$/oz sold	1	25	-	23	-	20	27
All-In Cost	**$/oz sold**	**241**	**1,552**	**1,114**	**786**	**756**	**74**	**985**
Depreciation and amortisation(21)	*$/oz sold*	*265*	*580*	*308*	*361*	*389*	*6*	*363*

All figures are 100%. All-In Sustaining Cost and All-In Cost (AIC) metrics are as per the World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013. AISC and AIC may not calculate based on amounts presented in these tables due to rounding.

(17) Represents adjustment for ore inventory movements, removal of production stripping costs and movement in Advanced Operating Development costs

(18) Includes earnings normalisation adjustment of $94/ounce produced (at Group level), representing a $407/ounce produced adjustment at Cadia relating to the impact of the seismic event which caused interruption to ore production from Cadia East

(19) Adjusted operating costs represents net cash costs adjusted for finished goods inventory movements, divided by ounces sold

(20) Corporate general & administrative costs includes share-based remuneration

(21) Depreciation and amortisation of mine site assets is determined on the basis of the lesser of the asset's useful economic life and the life of the mine. Life-of-mine assets are depreciated according to units of production and the remainder on a straight line basis. Depreciation and amortisation does not form part of All-In Sustaining Cost or All-in Cost with the exception of amortisation on reclamation and remediation (rehabilitation) assets

All-In Sustaining Cost – Twelve months to 30 June 2017

		12 Months to 30 June 2017							
	Units	**Cadia (22)**	**Telfer**	**Lihir**	**Goso-wong**	**Bonikro**	**Hidden Valley**	**Corp/ Other**	**Group**
Gold Produced	**oz**	**619,606**	**386,242**	**940,060**	**295,876**	**128,327**	**10,520**	**-**	**2,380,630**
Mining	$/oz prod.	212	550	155	276	563	205	-	271
Milling	$/oz prod.	293	441	379	70	181	669	-	319
Administration and other	$/oz prod.	120	179	148	218	162	408	-	156
Third party smelting, refining and transporting costs	$/oz prod.	131	126	3	10	2	60	-	58
Royalties	$/oz prod.	51	41	28	51	50	45	-	40
By-product credits	$/oz prod.	(567)	(295)	(1)	(17)	(2)	(285)	-	(199)
Ore inventory, production stripping and AOD adjustments(23)	$/oz prod.	15	(123)	(36)	(3)	(70)	81	-	(34)
Earnings normalisation adjustment(24)	$/oz prod.	(110)	-	-	-	-	-	-	(28)
Net Cash Costs	**$/oz prod.**	**145**	**920**	**677**	**605**	**886**	**1,182**	**-**	**583**
Gold Sold	**oz**	**625,942**	**398,281**	**940,789**	**275,008**	**128,851**	**9,701**	**-**	**2,378,572**
Adjusted operating costs(25)	**$/oz sold**	**148**	**917**	**679**	**612**	**883**	**1,108**	**-**	**584**
Corporate general & administrative costs(26)	$/oz sold	-	-	-	-	-	-	28	28
Reclamation and remediation costs	$/oz sold	5	22	4	15	13	37	-	9
Production stripping	$/oz sold	-	67	53	-	111	-	-	38
Advanced operating development	$/oz sold	-	37	-	-	-	-	-	6
Capital expenditure (sustaining)	$/oz sold	90	128	122	119	88	107	6	118
Exploration (sustaining)	$/oz sold	-	7	1	11	11	-	-	3
All-In Sustaining Cost	**$/oz sold**	**241**	**1,178**	**858**	**757**	**1,105**	**1,252**	**34**	**787**
Capital expenditure (non-sustaining)	$/oz sold	180	58	57	-	-	-	9	89
Exploration (non-sustaining)	$/oz sold	1	10	-	29	-	-	16	21
All-In Cost	**$/oz sold**	**423**	**1,246**	**915**	**786**	**1,105**	**1,252**	**59**	**897**
Depreciation and amortisation(27)	*$/oz sold*	*218*	*347*	*275*	*358*	*299*	*96*	*7*	*290*

All figures are 100%, other than Hidden Valley shown at Newcrest's 50% interest (for the period to 31 August 2016). All-In Sustaining Cost and All-In Cost (AIC) metrics are as per the World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013. AISC and AIC may not calculate based on amounts presented in these tables due to rounding.

(22) Cadia includes development production from the Cadia East project 1,345 ounces of gold and 157 tonnes of copper for the twelve months to 30 June 2017. With the completion of development activities at Cadia East in the March 2017 quarter, there was no capitalisation of associated production in the June 2017 quarter

(23) Represents adjustment for ore inventory movements, removal of production stripping costs and movement in Advanced Operating Development costs

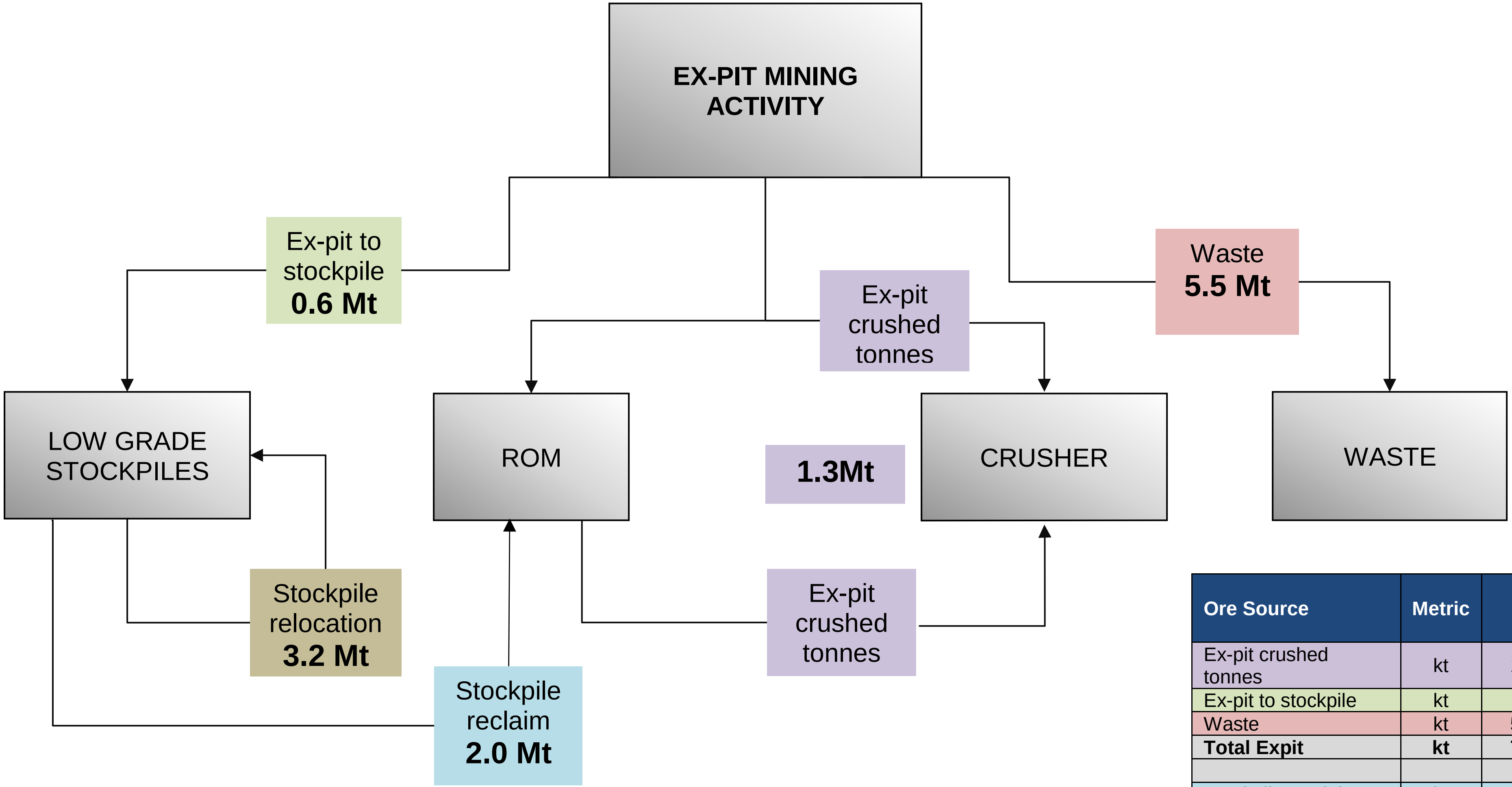
(24) Includes earnings normalisation adjustment of $28/ounce produced (at Group), representing a $110/ounce produced adjustment at Cadia relating to the impact of the seismic event which caused interruption to ore production from Cadia East

(25) Adjusted operating costs represents net cash costs adjusted for finished goods inventory movements, divided by ounces sold

(26) Corporate general & administrative costs includes share-based remuneration

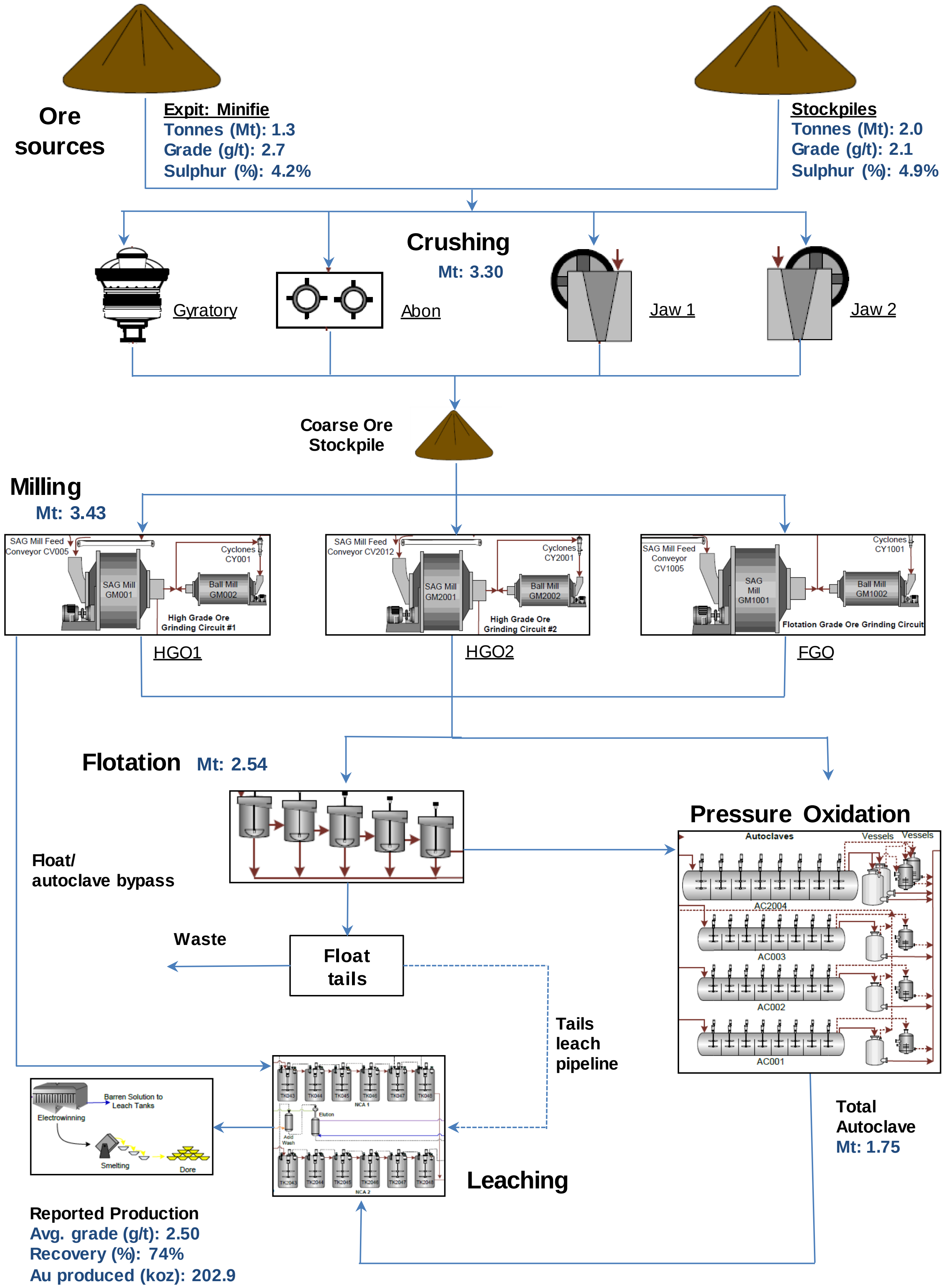
(27) Depreciation and amortisation of mine site assets is determined on the basis of the lesser of the asset's useful economic life and the life of the mine. Life-of-mine assets are depreciated according to units of production and the remainder on a straight line basis. Depreciation and amortisation does not form part of All-In Sustaining Cost or All-in Cost with the exception of amortisation on reclamation and remediation (rehabilitation) assets

Simplified Lihir Pit Material Flow – September 2017 Quarter



Ore Source	Metric	Sept 2017 Qtr
Ex-pit crushed tonnes	kt	1,287
Ex-pit to stockpile	kt	623
Waste	kt	5,540
Total Expit	**kt**	**7,449**
Stockpile Reclaim	kt	2,005
Stockpile Relocation	kt	3,162
Total Other	**kt**	**5,167**
Total Material Moved	**kt**	**12,616**

Simplified Lihir Process Flow – September 2017 Quarter



Corporate Information

Board

Peter Hay	Non-Executive Chairman
Sandeep Biswas	Managing Director and CEO
Gerard Bond	Finance Director and CFO
Philip Aiken AM	Non-Executive Director
Roger J. Higgins	Non-Executive Director
Winifred Kamit	Non-Executive Director
Rick Lee AM	Non-Executive Director
Xiaoling Liu	Non-Executive Director
Vickki McFadden	Non-Executive Director
John Spark	Non-Executive Director

Company Secretaries

Francesca Lee and Claire Hannon

Registered & Principal Office

Level 8, 600 St Kilda Road, Melbourne, Victoria, Australia 3004
Telephone: +61 (0)3 9522 5333
Facsimile: +61 (0)3 9522 5500
Email: corporateaffairs@newcrest.com.au
Website: www.newcrest.com.au

Stock Exchange Listings

Australian Securities Exchange	(Ticker NCM)
New York ADR's	(Ticker NCMGY)
Port Moresby Stock Exchange	(Ticker NCM)

Forward Shareholder Enquiries to

Link Market Services
Tower 4, 727 Collins Street
Docklands, Victoria, 3008
Australia
Telephone: 1300 554 474
+61 (0)2 8280 7111
Facsimile: +61 (0)2 9287 0303
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

Substantial Shareholder(s)[28] at 30 September 2017

BlackRock Group	13.5%
First Eagle Investment Management	7.2%
Allan Gray / Orbis Group	6.7%
Commonwealth Bank of Australia	5.2%

(28) As notified to Newcrest under section 671B of the *Corporations Act 2001*

Issued Share Capital

At 30 September 2017 issued capital was 767,109,538 ordinary shares.

Quarterly Share Price Activity

	High A$	Low A$	Close A$
July – Sept 2017	23.49	19.47	21.02

Forward Looking Statements

These materials include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. The Company continues to distinguish between outlook and guidance in forward looking statements. Guidance statements are a risk-weighted assessment constituting Newcrest’s current expectation as to the range in which, for example, its gold production (or other relevant metric), will ultimately fall in the current financial year. Outlook statements are a risk-weighted assessment constituting Newcrest’s current view regarding the possible range of, for example, gold production (or other relevant metric) in years subsequent to the current financial year.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its Management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Non-IFRS Financial Information

Newcrest results are reported under International Financial Reporting Standards (IFRS). This report includes a non-IFRS financial information, being All-In Sustaining Cost and All-In Cost (determined in accordance with the World Gold Council Guidance Note on Non-GAAP Metrics released June 2013). These measures are used internally by management to assess the performance of the business and make decisions on the allocation of resources and is included in this report to provide greater understanding of the underlying performance of the Company’s operations. When reviewing business performance, this non-IFRS information should be used in addition to, and not as a replacement of, measures prepared in accordance with IFRS, available on Newcrest’s website and on the ASX platform. Non-IFRS information has not been subject to audit or review by Newcrest’s external auditor. Newcrest Group All-In Sustaining Costs and All-In Costs will vary from period to period as a result of various factors including production performance, timing of sales, the level of sustaining capital and the relative contribution of each asset.

For further information please contact

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