

NEWCREST

Searching for the best partners

Fraser MacCorquodale
General Manager Exploration



Disclaimer

Forward Looking Statements

This presentation includes forward looking statements. Forward looking statements can generally be identified by the use of words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, “outlook” and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. The Company continues to distinguish between outlook and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from statements in this presentation. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company’s good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or events not to be as anticipated, and many events are beyond the reasonable control of the Company. Readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Except as required by applicable laws or regulations, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in assumptions on which any such statement is based.

Non-IFRS Financial Information

Newcrest results are reported under International Financial Reporting Standards (IFRS) including EBIT and EBITDA. This presentation also includes non-IFRS information including Underlying profit (profit after tax before significant items attributable to owners of the parent company), All-In Sustaining Cost (determined in accordance with the World Gold Council Guidance Note on Non-GAAP Metrics released June 2013), AISC Margin (realised gold price less AISC per ounce sold (where expressed as USD), or realised gold price less AISC per ounce sold divided by realised gold price (where expressed as a %)), Interest Coverage Ratio (EBITDA/Interest payable for the relevant period), Free cash flow (cash flow from operating activities less cash flow related to investing activities), EBITDA margin (EBITDA expressed as a percentage of revenue) and EBIT margin (EBIT expressed as a percentage of revenue). These measures are used internally by Management to assess the performance of the business and make decisions on the allocation of resources and are included in this presentation to provide greater understanding of the underlying performance of Newcrest’s operations. The non-IFRS information has not been subject to audit or review by Newcrest’s external auditor and should be used in addition to IFRS information.

Competent Person’s Statement

The information in this presentation that specifically relates to Golpu Ore Reserve has been extracted from the releases titled “Updated Wafi Golpu Feasibility Study” dated 19 March 2018 and “Supplementary Data on Updated Wafi-Golpu Feasibility Study” dated 12 April 2018 (the WG releases). The information in this presentation that relates to Newcrest’s other Mineral Resources or Ore Reserves has been extracted from the release titled “Annual Mineral Resources and Ore Reserves Statement – 31 December 2017” dated 15 February 2018 (the annual statement). Newcrest confirms that it is not aware of any new information or data that materially affects the information included in the annual statement or WG releases and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the annual statement and the WG releases continue to apply and have not materially changed. Newcrest confirms that the form and context in which the competent person’s findings are presented have not been materially modified from the annual statement and the WG releases.

Reliance on Third Party Information

The views expressed in this presentation contain information that has been derived from sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This presentation should not be relied upon as a recommendation or forecast by Newcrest.

Why you should partner with Newcrest



Global Remit



Financially Robust



Able to mine and process all Au and Au-Cu deposits



Strong exploration capability



Our partners get access to our exploration Innovation



Deal flexibility

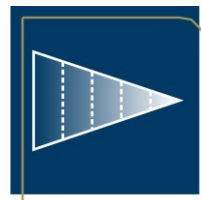
What are we looking for



Au and Au–Cu deposits

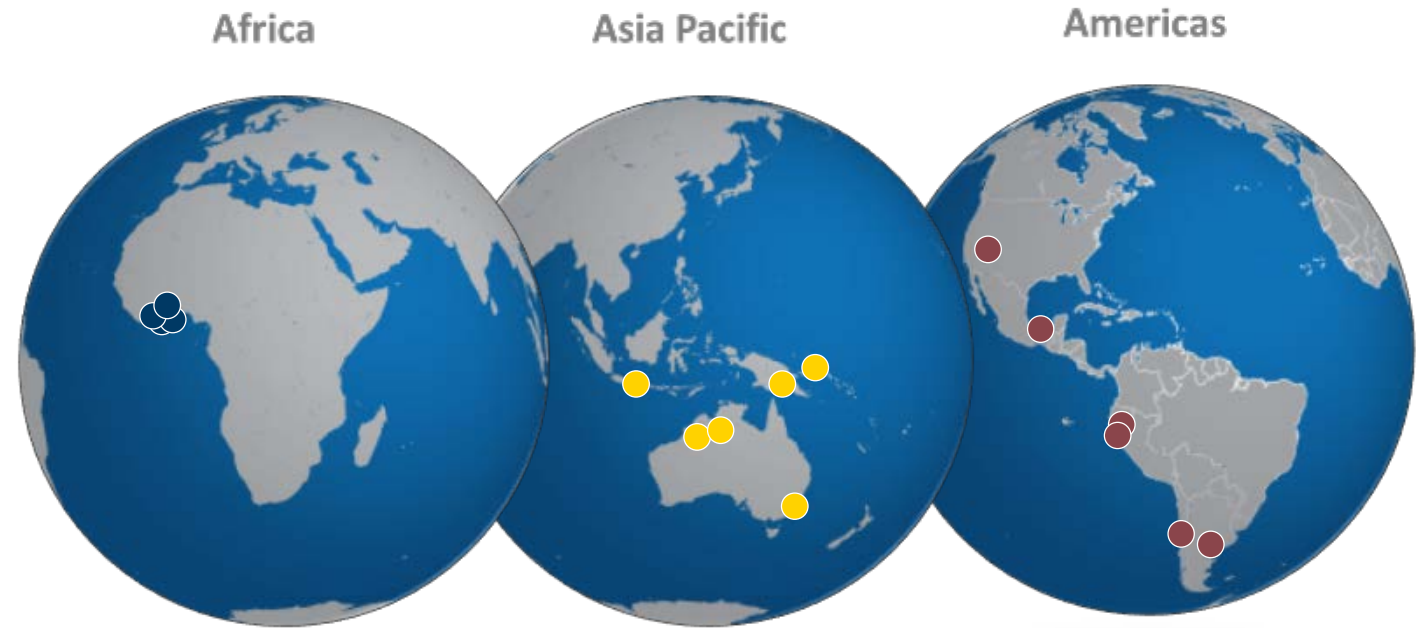


Any project with a pathway to a Tier 1 or Tier 2 deposit



Early stage to advanced opportunities

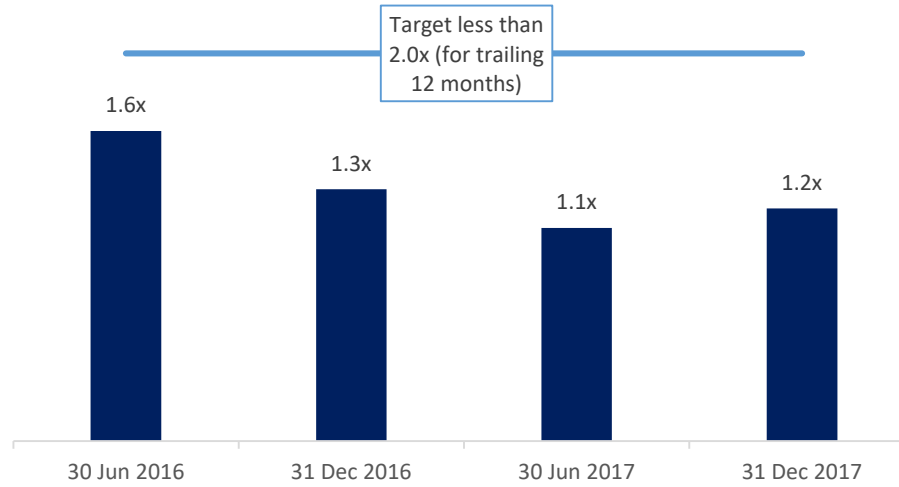
Global Remit



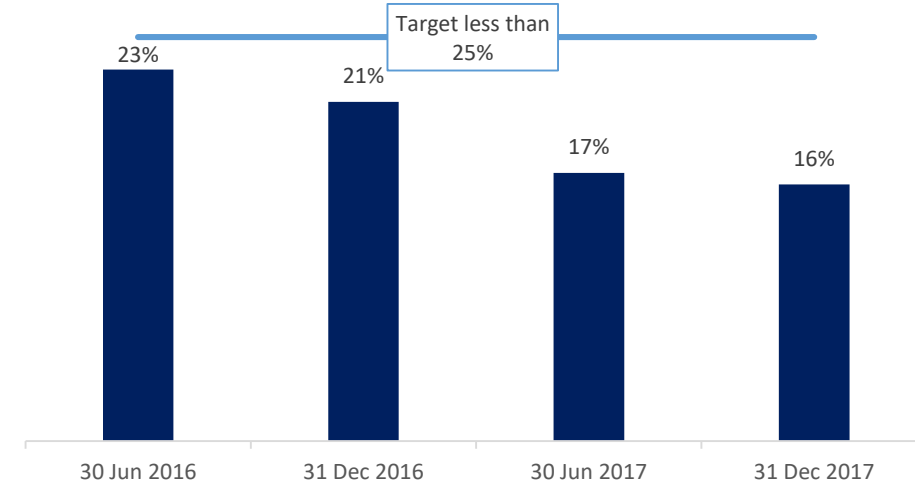
We are open for business
We will talk to anyone with a good deposit

Financially Robust

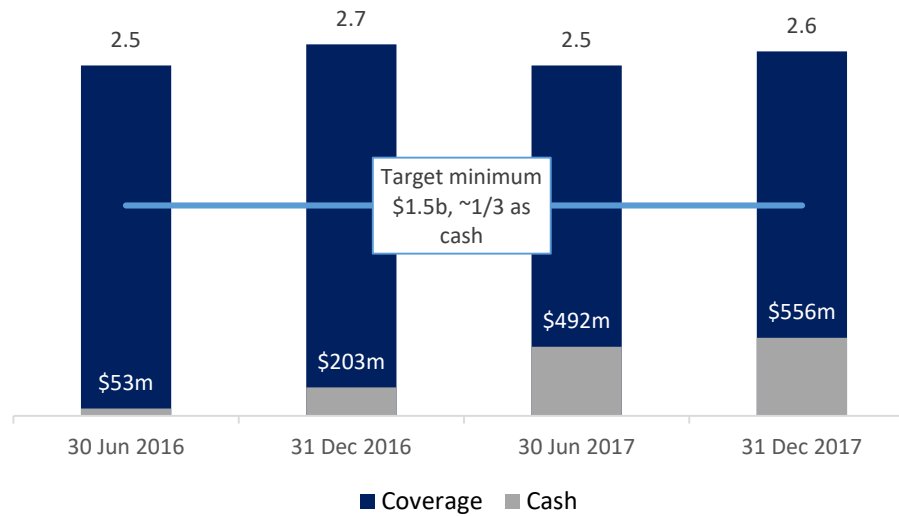
Leverage Ratio (Net Debt / EBITDA)



Gearing Ratio



Coverage (\$b)



Investment Grade Credit Rating



Able to mine
and process
all types of
Au and Au-
Cu deposits

Mining



Open pit
Selective
Underground

Bulk
Underground
(Including Block Caving)

Processing



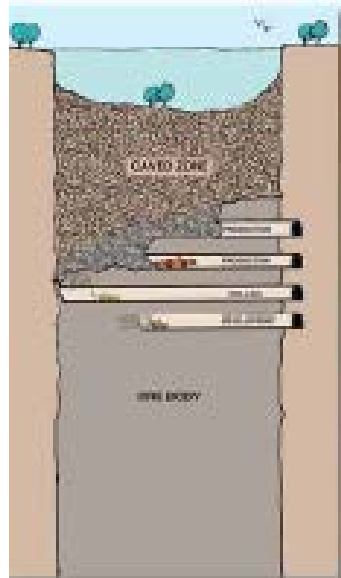
Large scale
comminution

Pressure oxidation

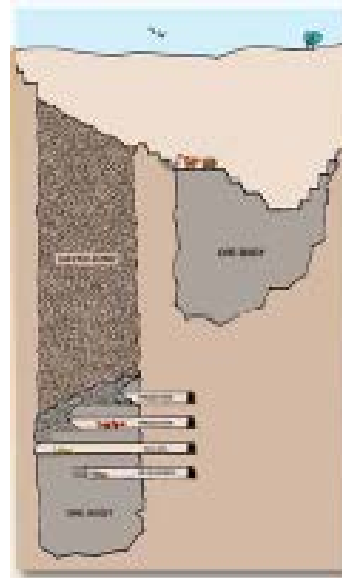
Copper-gold flotation

Cyanide & CIL

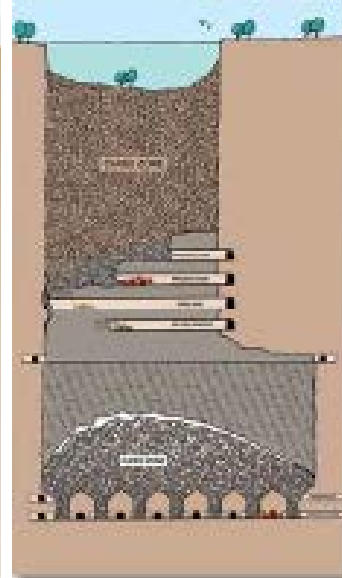
Newcrest's
Caving
Technology
gives us a
deeper
search space



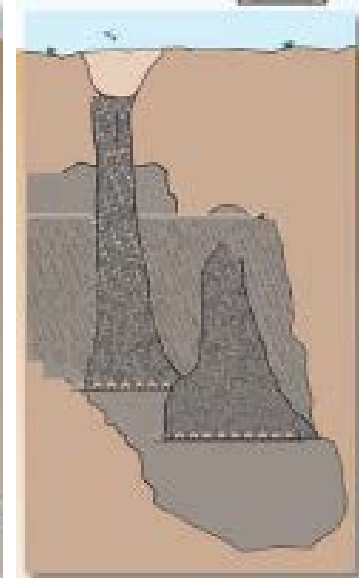
2000 - 2010
Ridgeway
Sublevel
Caving



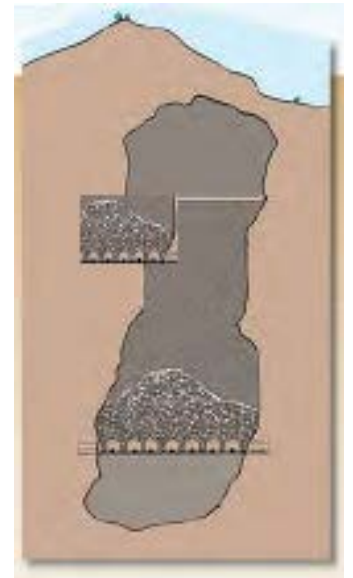
2005 onwards
Telfer
Sublevel
Caving



2009 - 2016
Ridgeway
Deeps
Block Cave



2012 onwards
Cadia East
Sequence of >
10 caves

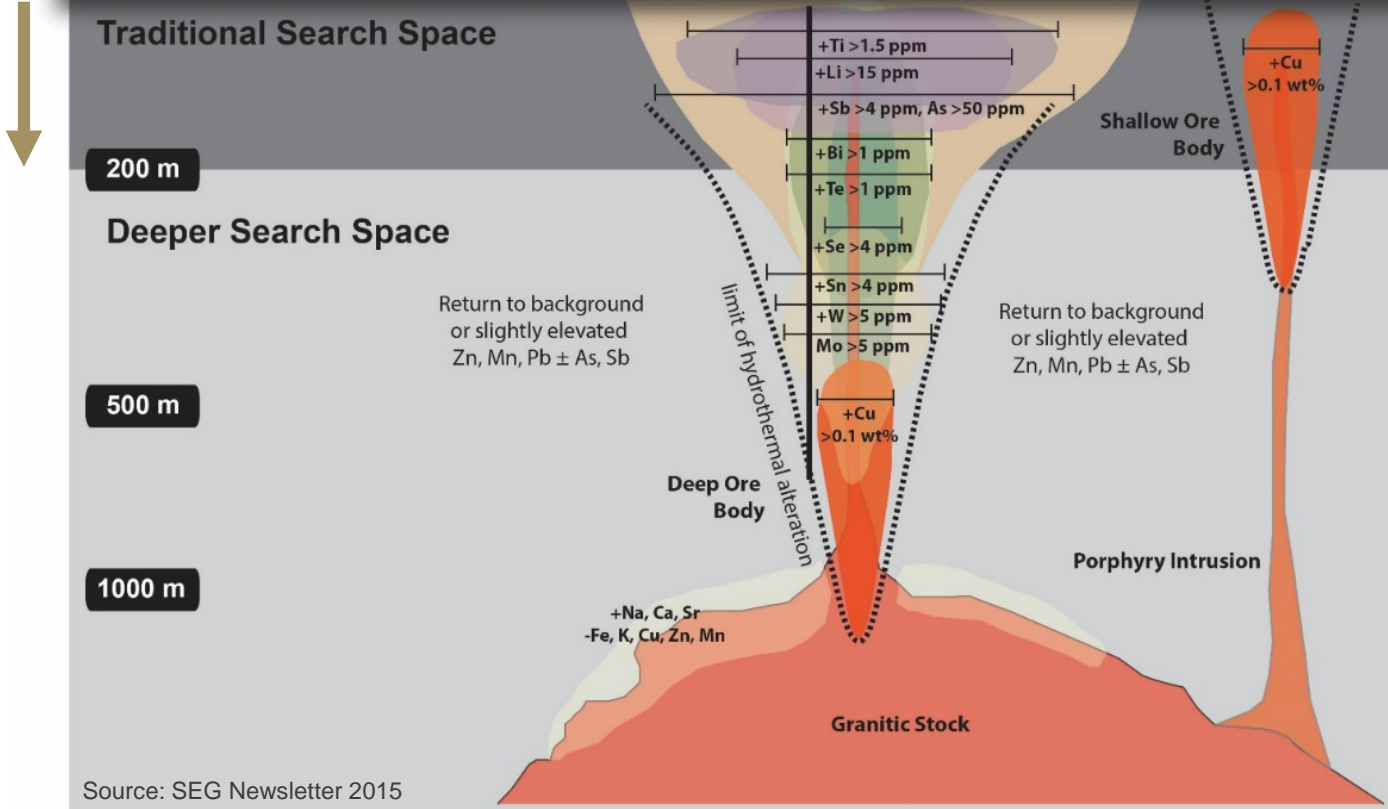


Future
Golpu
Block Caves

Newcrest can look deeper



Peers Search Space



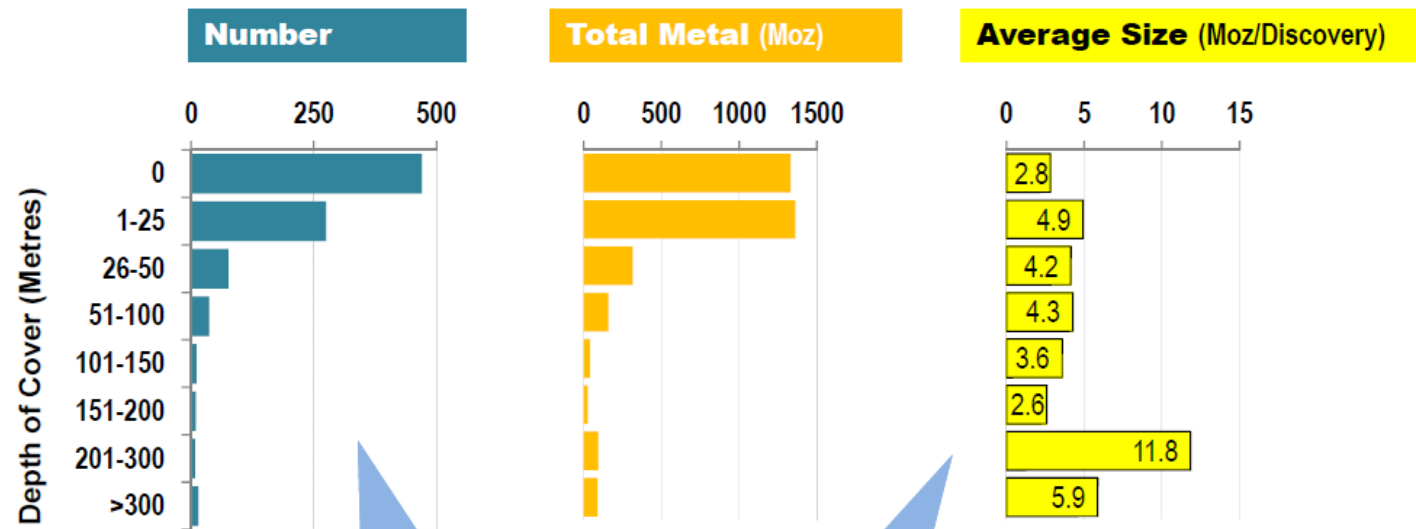
Newcrest Search Space

Newcrest's Search Space – Under explored

Next generation of discoveries are going to be deep

Number and size of discoveries by depth

Primary gold discoveries in Western World: 1950-2013



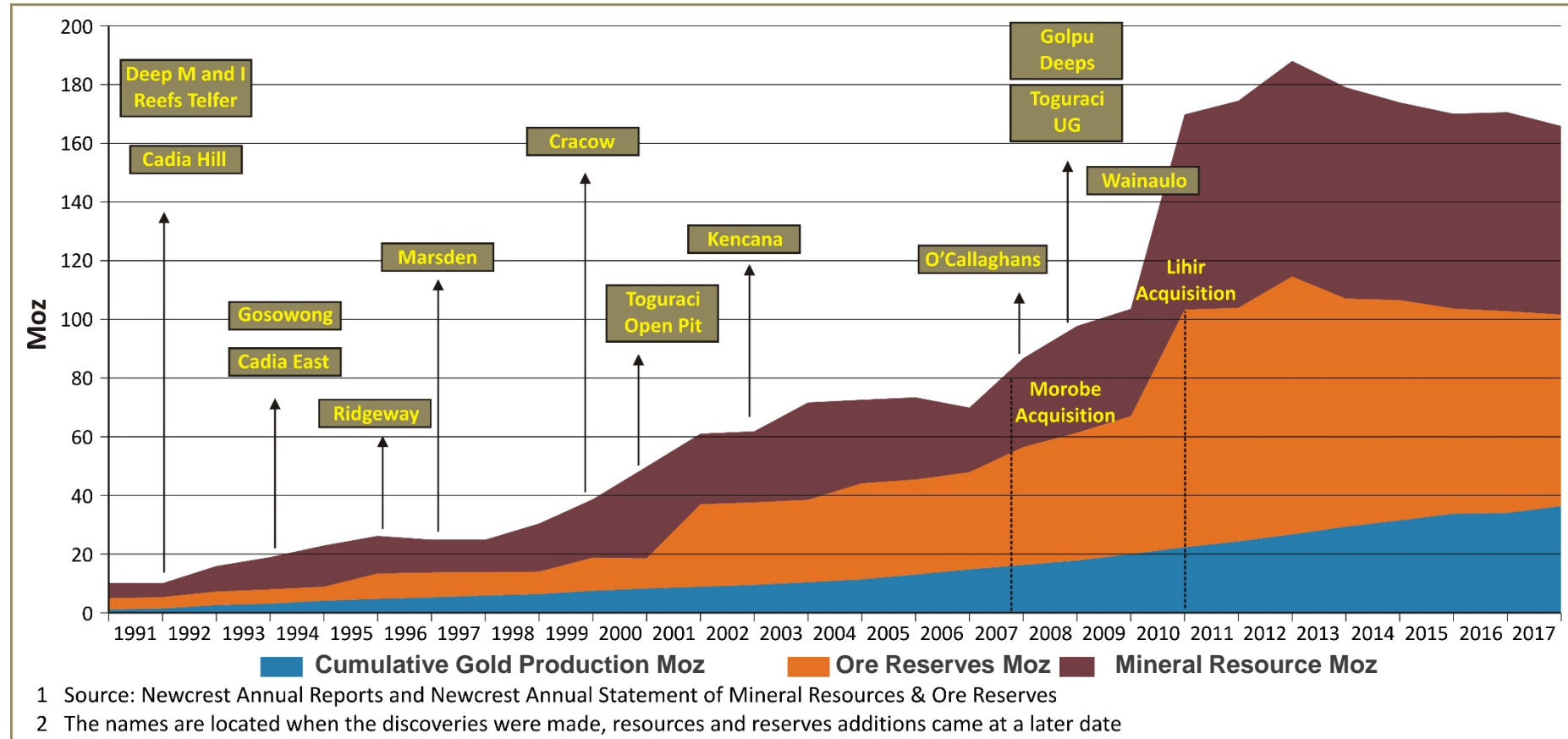
Most gold discoveries were outcropping (ie 0 metres of cover)

... but discoveries under cover tend to be 2x – 4 x larger

Note: Analysis based on detailed analysis of 902 primary gold discoveries > 0.1 Moz
Excludes satellite discoveries in existing camps. Excludes South Africa

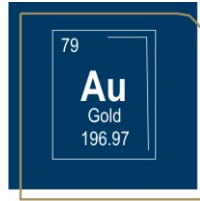
Source: MinEx Consulting © March 2014

Strong Exploration Capability – Discovery History



Exploration and Mining Capability unlocked –
Telfer, Cadia, Gosowong and Golpu

Our partners
get access to
our
exploration
innovation



Smarter and Faster Geochemistry

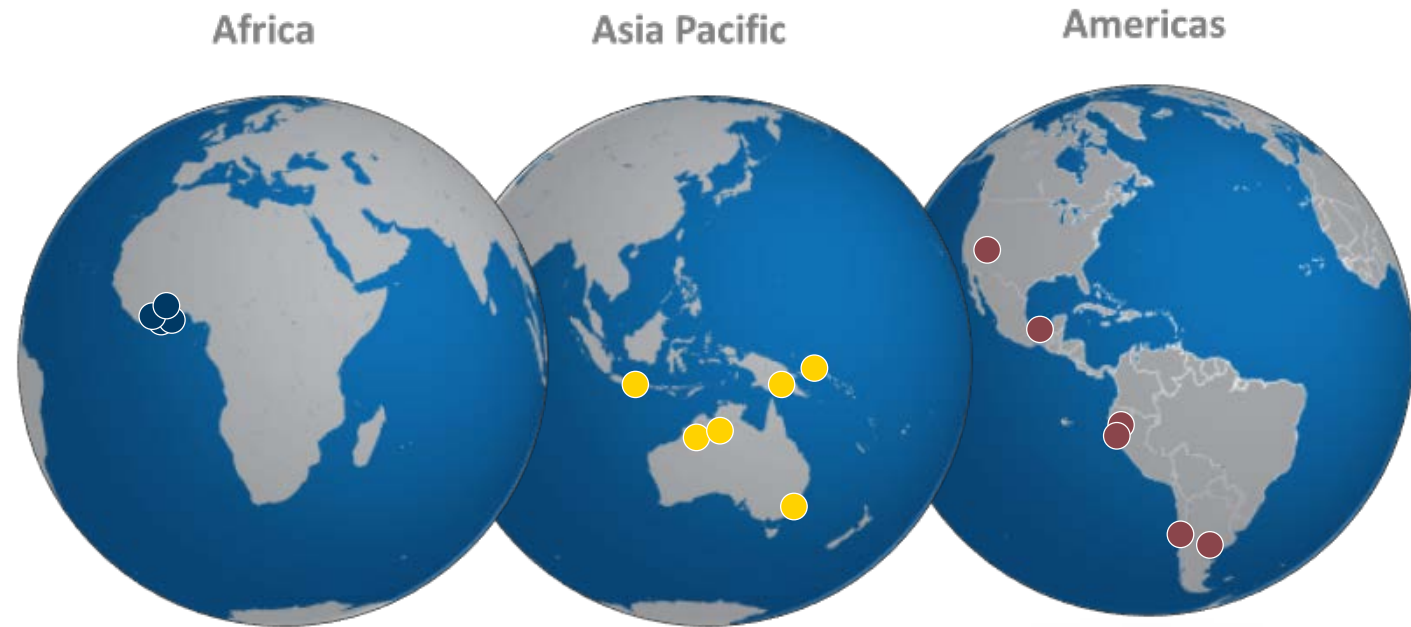


High Resolution Core Logging



Ground Selection

Newcrest prepared to be flexible in deals



Cote d'Ivoire

- Seguela Project (100%)
- OSEAD Project (FI)
- Randgold JV (50%)
- Sinaim Project (O)

FI – Farm In
O – Option
JV – Joint Venture
EI – Equity Investment

Australia

- Mendooran project (O & FI)
- Second Junction Reefs project (JV)
- Euro project (O & FI)
- Encounter (JVs)
- Canteen (O & FI)

Indonesia

- Antam Alliance

Papua New Guinea

- Tatua / Big Tabar Islands (O & FI)
- Wamum 100%

Ecuador

- SolGold Investment (EI)
- Lundin Investment (EI)

Argentina

- Pedernales project (FI)

United States of America

- Jarbidge (O)

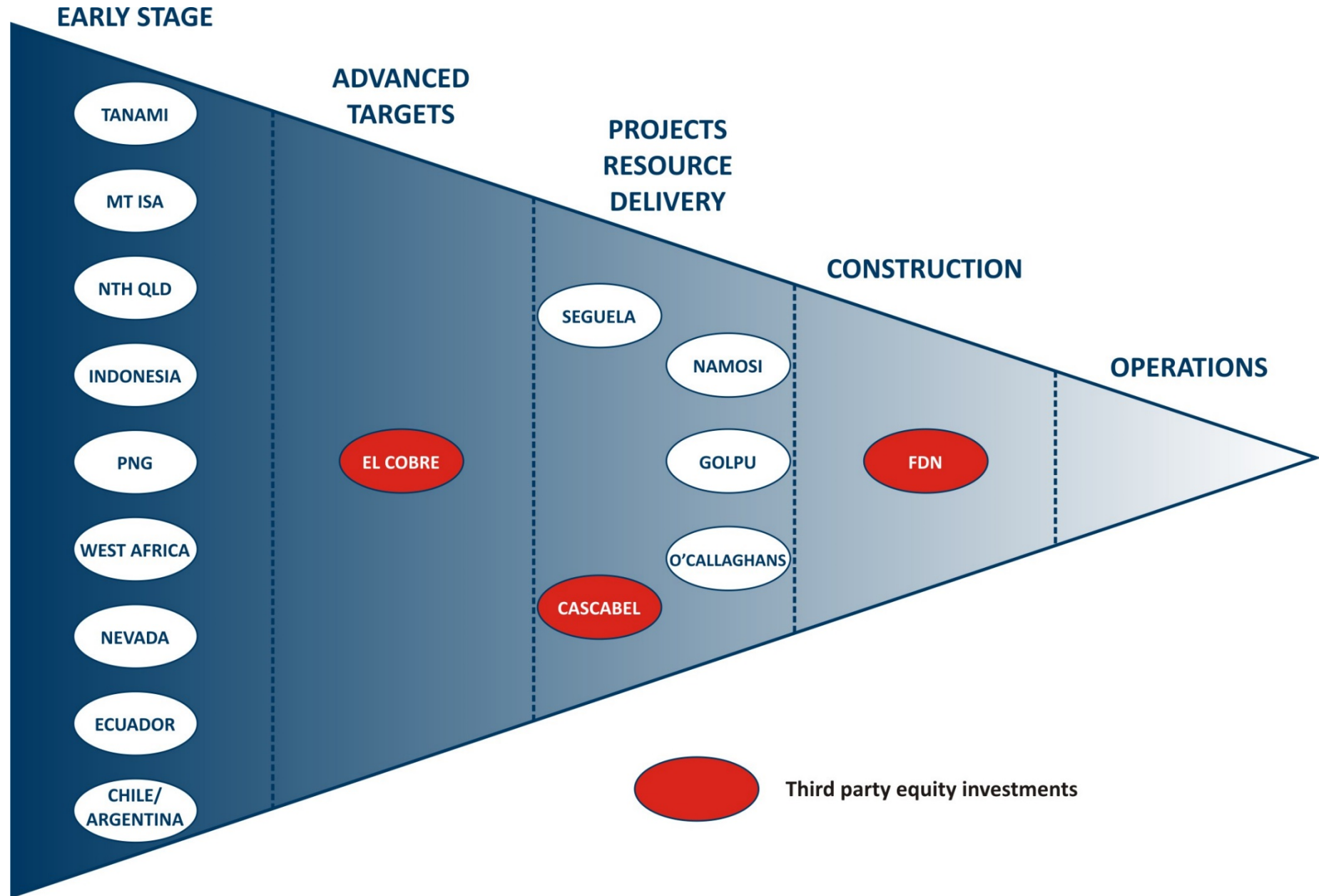
Chile

- Altazor (O & FI)
- Zeus (O & FI)

Mexico

- Acuzar (EI)

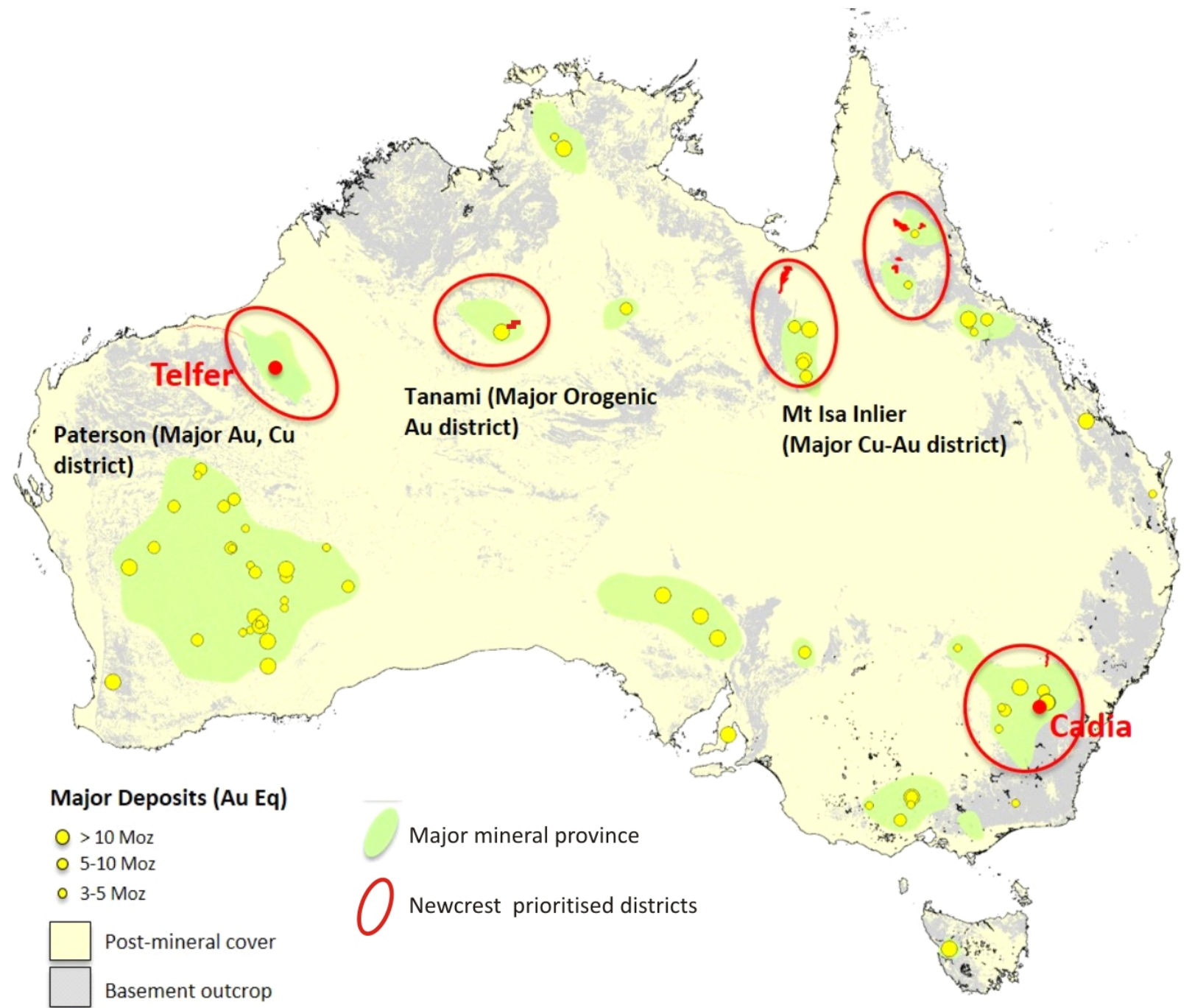
Exploration Growth Pipeline



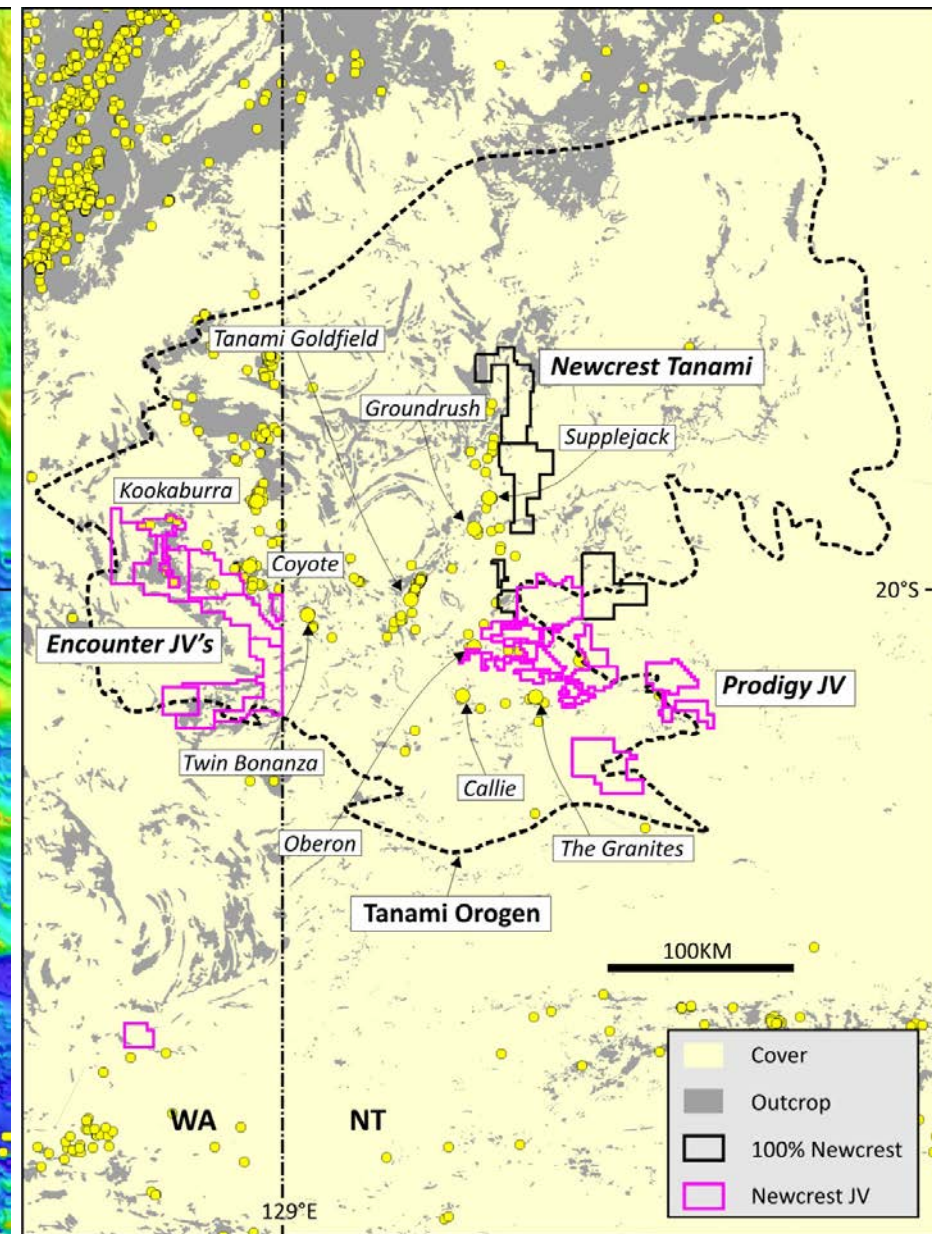
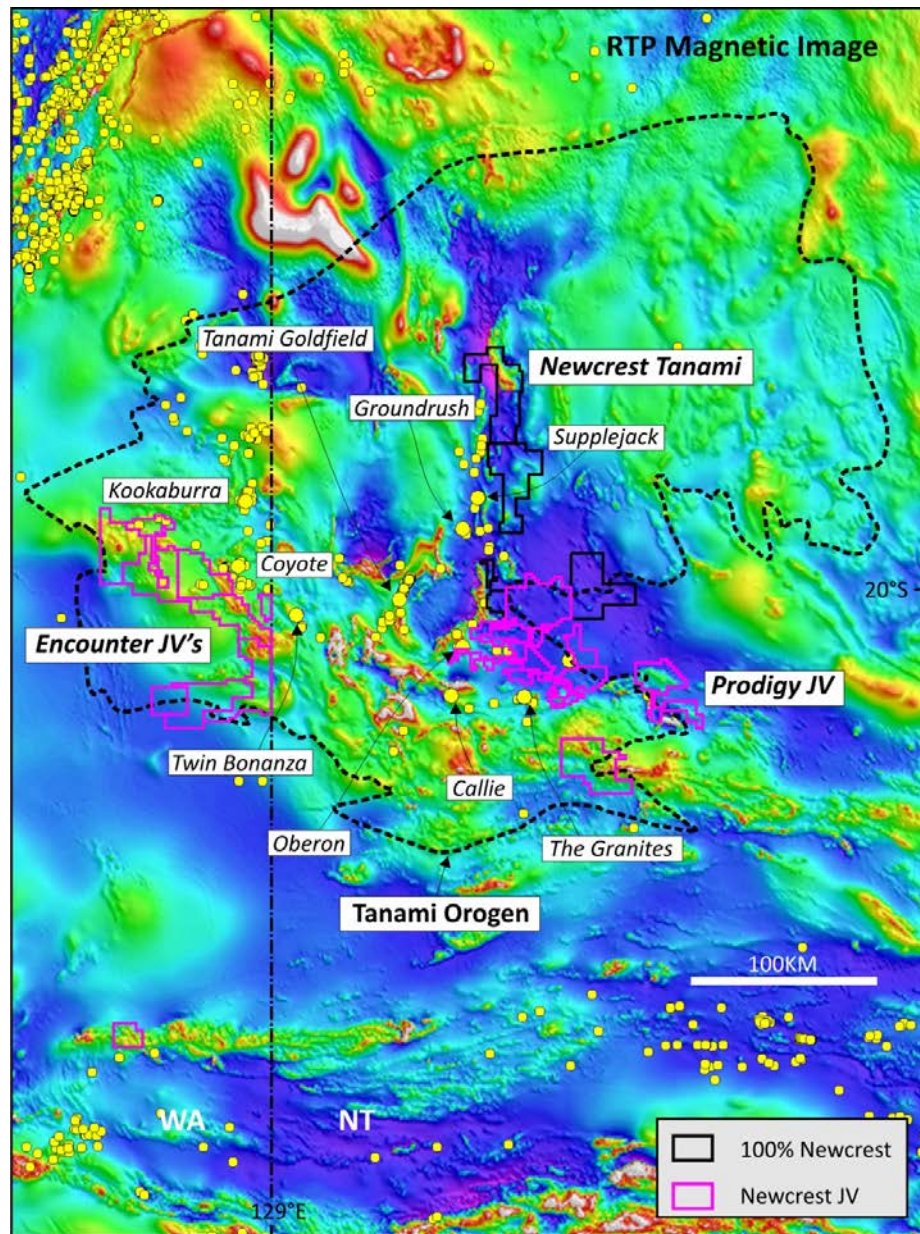
The vision: New discoveries through unlocking new frontiers



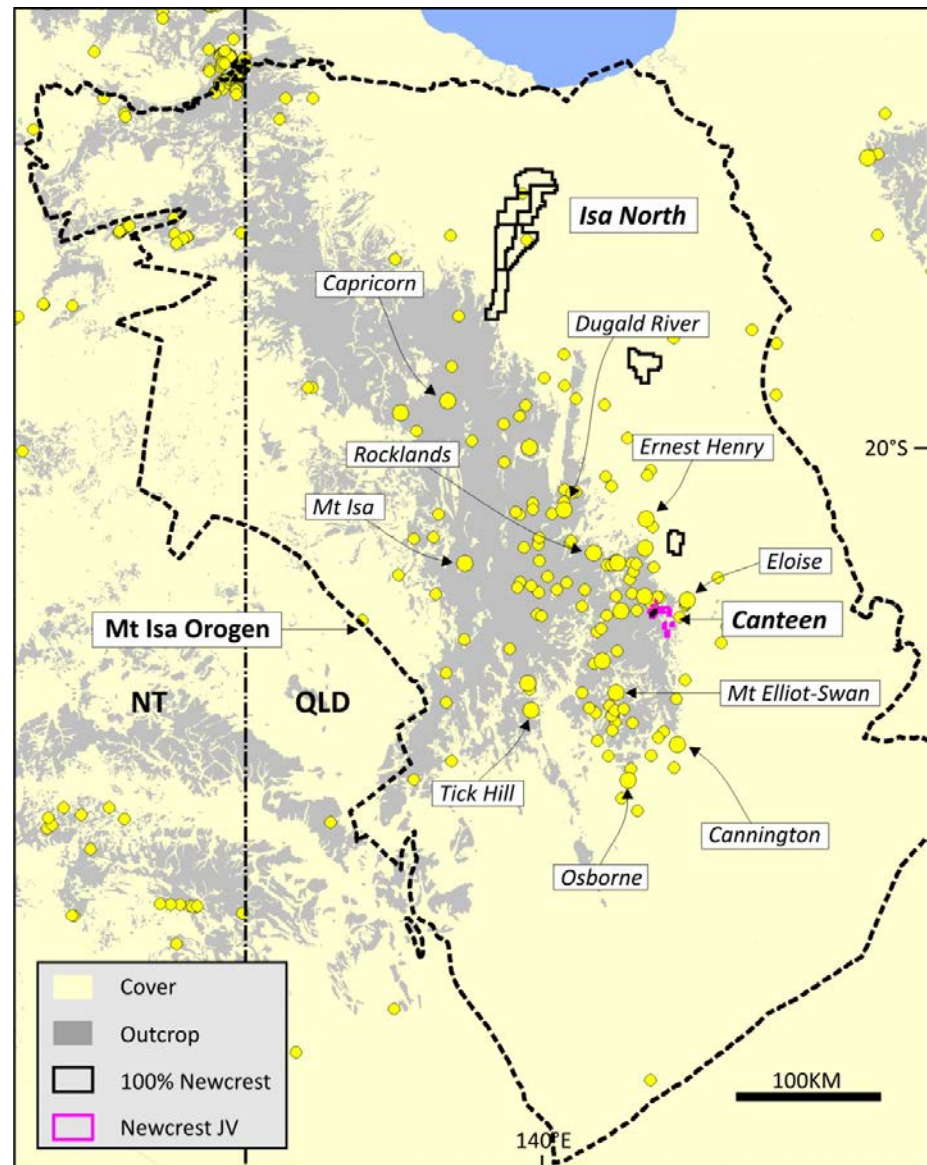
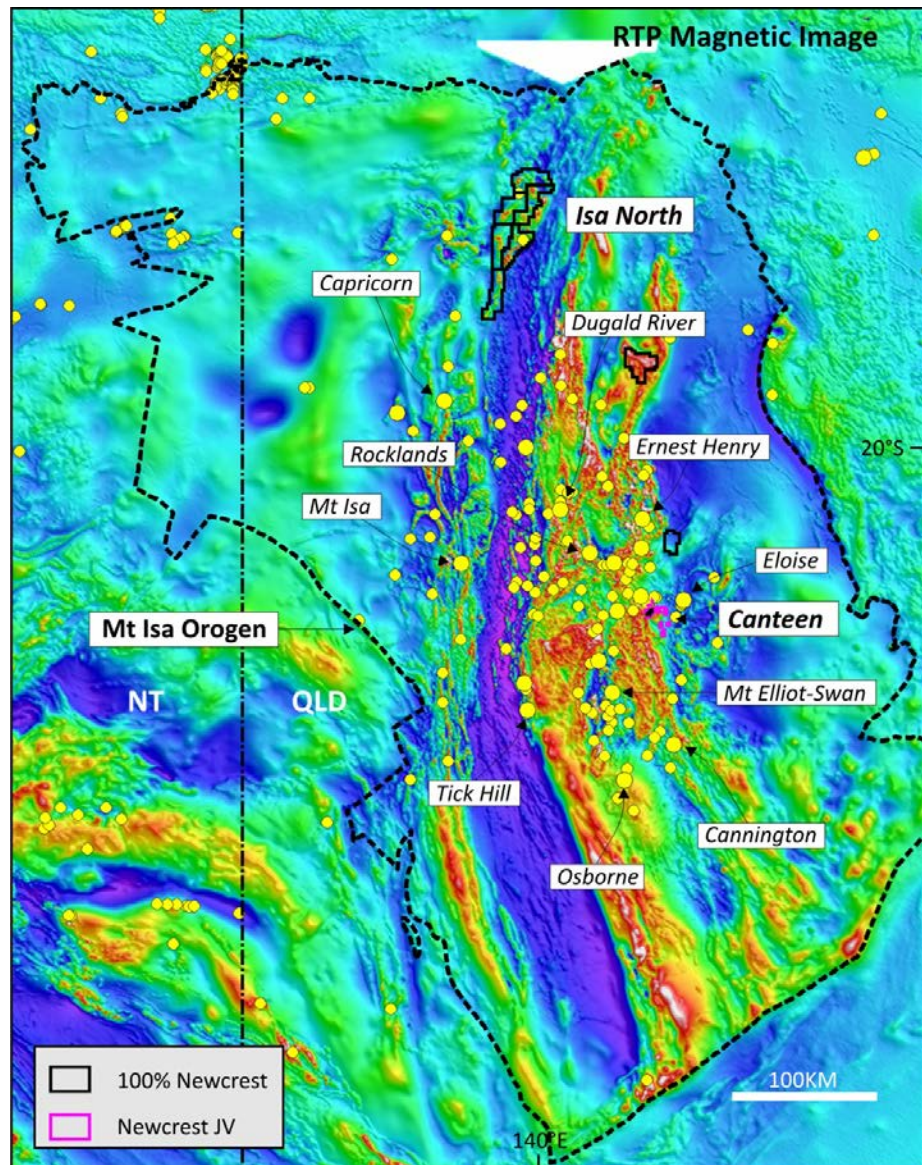
Looking deeper in Australia



Tanami District – New Filter



Mt Isa Inlier – Targeting greater than 500m



Why you should partner with Newcrest



Global Remit



Financially Robust



Able to mine and process all Au and Au-Cu deposits



Strong exploration capability



Our partners get access to our exploration Innovation



Deal flexibility



Miner of choice™

Careers at Newcrest

Home About us Investors Careers Our business Sustainability Resources and reserves News

Announcements

December 2017 Quarterly Report
30 January 2018

December 2017 Exploration Report
30 January 2018

Newcrest agrees to divest Bonikro for \$81m
13 December 2017

Extension to electricity contract for Cadia

Profile

Newcrest is one of the world's largest gold mining companies and operates mines in four countries.

We focus on long-term value creation with an emphasis on three key value drivers: maintaining low costs, growing reserves and production and using capital efficiently.

Newcrest's mission is to deliver superior returns from finding, developing and operating gold/copper mines. Our vision is to be the Miner of choice™. We will lead the way in safe, responsible, efficient

Share price

AU\$22.64 as at 31/1/2018 14:25

Open AU\$22.60 High AU\$22.86

Close AU\$22.64 Low AU\$22.46

Change ▲ \$0.05 / 0.20%

Volume 1,207,086



Find out more:
www.newcrest.com.au



Engage with us



+613 9522 5717

MacBook Air