



To: **Company Announcements Office**
From: **Francesca Lee**
Date: **15 March 2018**
Subject: **Presentation relating to Cadia Northern Tailings Dam**

Please find attached, for release to the market, a presentation to be given by the Managing Director and Chief Executive Officer to shareholders and analysts.

The webcast of this presentation, commencing at 11am this morning, is accessible on the Company's website and will be available for replaying at the end of the briefing.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Francesca Lee'.

Francesca Lee
Company Secretary

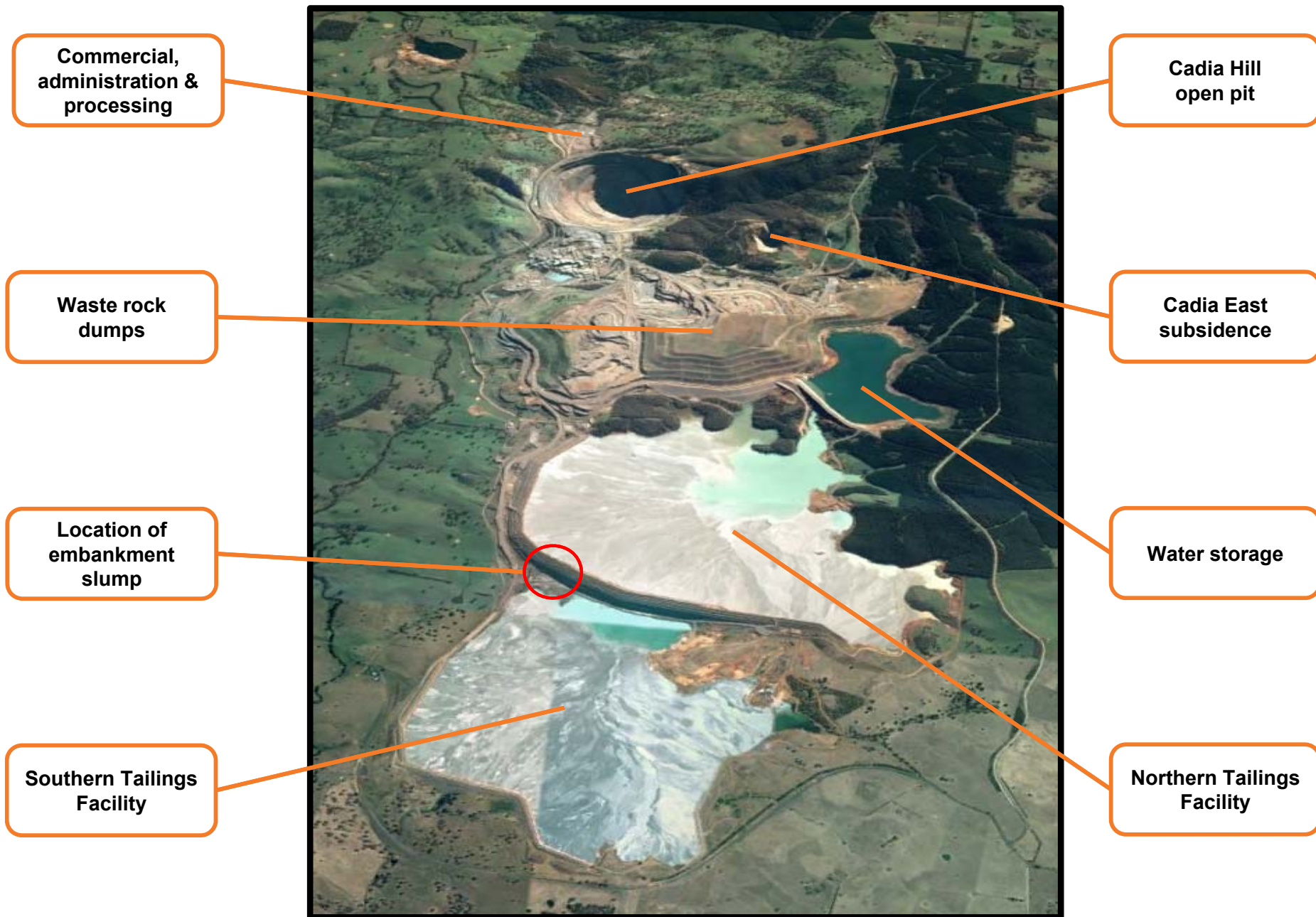


Market update Cadia Northern Tailings Facility

Sandeep Biswas
Managing Director and Chief Executive Officer

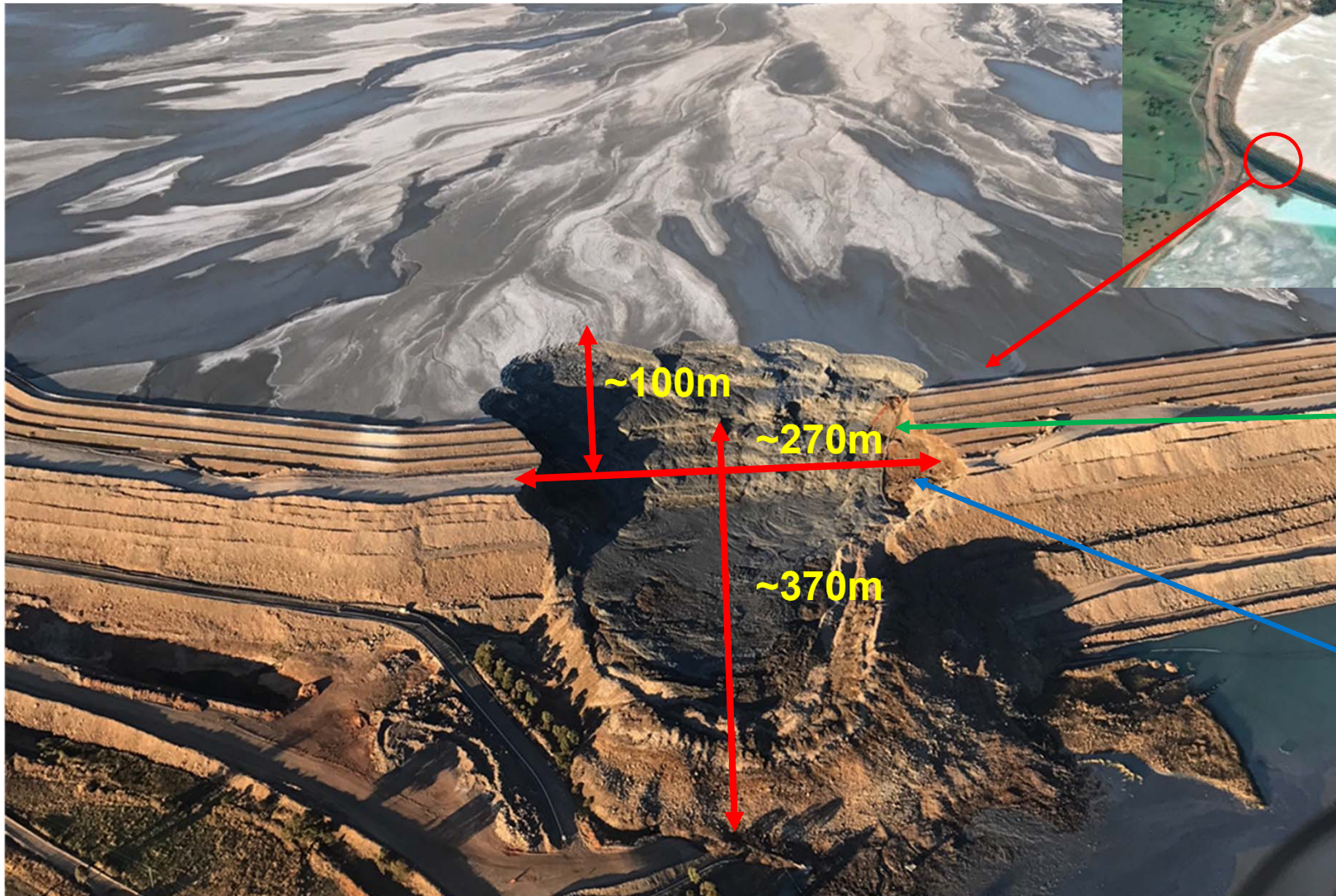
15 March 2018

Cadia - Site overview



Embankment slumped dimensions

Estimated time of failure : 7:00pm 9 March 2018



Initial backs scarp cracks – 9 March

Circular failure cracks first observed 9 March

Images looking north east



Local community engagement

Prior to slump

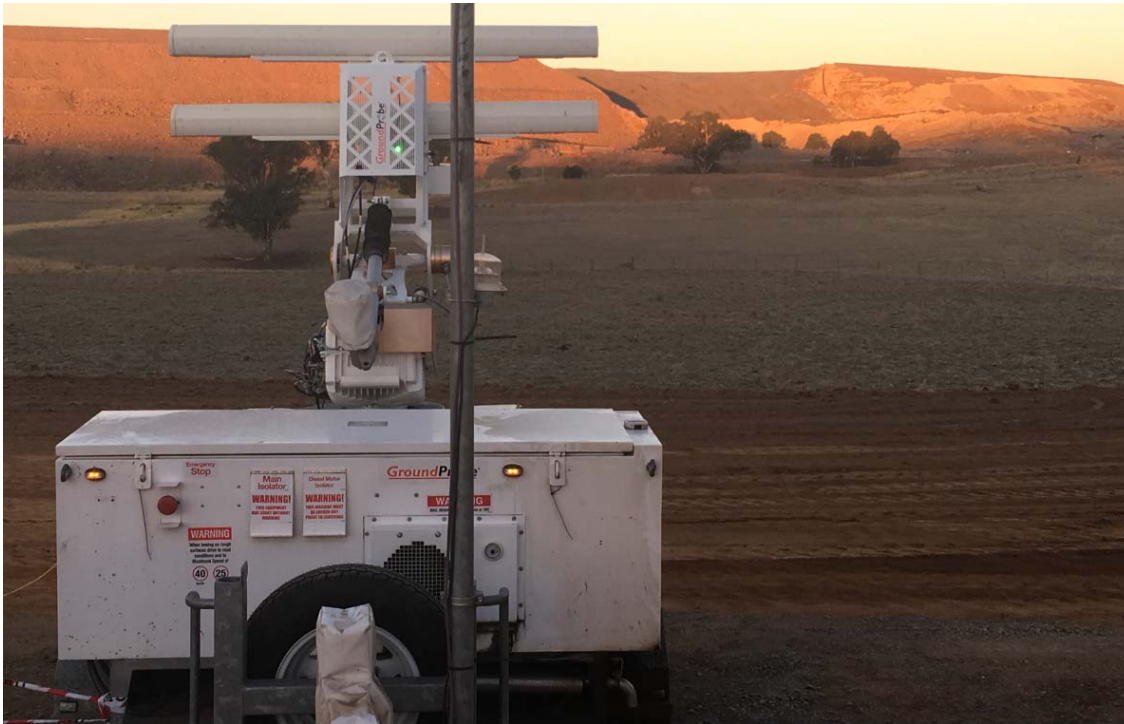
- Relocated residents of 2 houses on Newcrest-owned land below the tailings dams
- Briefed private landholders below the tailings dams and requested that they restrict access to their properties

Subsequent to slump

- Notified regulatory authorities
- Effected road closures
- Engaged with local community
- Briefed local mayors, State Members of Parliament, Federal Members of Parliament
- Briefed local media
- Briefed local landholders and enabled site inspection
- Responded to queries via Cadia Community Hotline



Monitoring & mitigation plan



- Full-time remote monitoring will provide notice of any change in deformation trend/velocity
- New ground movement technology has been implemented
- Entire NTSF embankment wall being monitored
- STSF has been inspected with no signs of any issue. Continual monitoring being set up

Update on recovery program

- Fully engaged with NSW regulators
 - Prohibition notice issued on depositing tailings in Northern Tailings Facility
- Sourcing remote-operated equipment to conduct repair work
- Progressing work on alternative tailings solutions eg. Cadia Hill open pit
- Progressing work on constructing temporary containment bund within vicinity of area where embankment for Northern Tailings Facility was breached.
- Assessing Options of recommencing underground operations and stockpiling material
- Force Majeure declared on Copper Concentrate Products
- Work on Mine and Plant Expansion Pre-feasibility studies continuing in parallel with recovery program
- Cadia is not expected to meet its production guidance for 2018 financial year.

Looking forward

- Primary focus:
 - safety of our people and the community
 - the highest standards of environmental compliance
- Maintain constant dialogue with the regulators, government and local community
- Re-deploying workforce to recovery operations and other value-adding activities
- Exploring and evaluating multiple recovery options – applying expert advice
- Manage the consequential impacts (e.g. customers; suppliers; ongoing studies)