15 February 2018



Delivering on our commitment to sustainability

Newcrest Mining Limited has released its 2017 Sustainability Report.

Newcrest's commitment to a safe, fair and sustainable mining industry was strengthened during the reporting period through our successful admission to the International Council on Mining and Metals (ICMM) in November 2017.

The 2017 Sustainability Report is aligned with both the Global Reporting Initiative's G4 Sustainability Reporting Framework and the ICMM's Sustainable Development Principles. The report is focused on the issues most material to Newcrest and our stakeholders, broadly themed around our people, economic performance, social performance, and environmental stewardship.

Newcrest is committed to developing and maintaining strong relationships with our host communities. One way we achieve that is through significant, targeted investments and payments in social performance programs that share the benefits of mining. Throughout the 2017 financial year, Newcrest recorded \$81 million towards community expenditure and \$144 million in government payments.

In this year's Sustainability Report, a wider selection of case studies has been included, illustrating the extraordinary efforts our people have continued to make, delivering progress across these areas. For example:

Newcrest's Telfer operation has developed strong and productive relationships with the Martu people, the traditional owners of the land surrounding Telfer, with the principal aim of establishing healthier and better educated communities, where Martu men, women and young adults are provided with training and employment opportunities. Newcrest has trained more than 500 Martu men and women over the past 15 years. Newcrest has entered into an Indigenous Land Use Agreement with the Martu that provides for more than AUD18 million over the first five years for the benefit of the Martu, along with practical training, employment and logistical support, and ongoing heritage protection for areas of special significance. Read more on page 62 of the Sustainability Report.

Newcrest has formulated a targeted program of social investment and capacity-building at the national level in Papua New Guinea (PNG), with initial programs focused on five themes aligned with PNG's development goals and Newcrest's existing site social performance program: protecting and empowering women; supporting education and regional employment for youth; helping build administrative capacity; supporting national community health initiatives; and promoting the environment and biodiversity. Read more on page 66 of the Sustainability Report.

Newcrest has introduced robust probabilistic water balance models at all sites as a fundamental tool to help Newcrest's operations better navigate complex water scenario planning and analysis. This is important because Newcrest's operations are located in diverse geographic areas where water can be viewed as both a scarce resource and a significant risk during extreme rainfall events. The models enable each operation to gain greater understanding of the impact and interdependencies of water use across site, monitoring current water use, predicting future water requirements and identifying threats and opportunities to the site water supply. Read more on page 81 of the Sustainability Report.

Newcrest CEO Sandeep Biswas said he is pleased with the progress made by the Company towards achieving its vision to be Miner of Choice.

"We have built a strong sustainability foundation and I see our admission into the ICMM as testament to that strength. We are committed to improving our performance, and that of the industry as a whole, against ICMM's Sustainable Development Principles in the years to come."

Read the full Sustainability Report at: <u>www.newcrest.com.au</u>.

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